

STAND. COM. REP. NO.

314

Honolulu, Hawaii

February 14, 2017

RE: H.B. No. 521
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Economic Development & Business, to which was referred H.B. No. 521 entitled:

"A BILL FOR AN ACT RELATING TO BUSINESS DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to stimulate and diversify Hawaii's economy by establishing and funding the High-growth Grant Program and Special Fund to provide grants to qualified businesses to expand business operations, improve business productivity, and invest in food safety or quality control programs.

Department of Business, Economic Development, and Tourism, The High Technology Development Corporation, The Chamber of Commerce Hawaii, Maui Chamber of Commerce, Envisions Entertainment, Maui Brewing Company, Hawaii Food Industry Association, Kauai Island Brewing Company, and International Longshore and Warehouse Union Local 142 testified in support of this measure. Americans for Democratic Action testified in opposition to this measure. The Department of Budget and Finance provided comments.

Your Committee has amended this measure by:

- (1) Changing its effective date to July 1, 2038, to facilitate further discussion; and

HB521 HD1 HSCR EDB HMS 2017-1950



- (2) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Economic Development & Business that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 521, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 521, H.D. 1, and be referred to your Committee on Finance.

Respectfully submitted on
behalf of the members of the
Committee on Economic
Development & Business,


MARK M. NAKASHIMA, Chair



Record of Votes of the Committee on Economic Development & Business

Bill/Resolution No.: HB 521	Committee Referral: EDB, FIN	Date: 2/8/17		
<input type="checkbox"/> The committee is reconsidering its previous decision on the measure.				
The recommendation is to: <input type="checkbox"/> Pass, unamended (as is) <input checked="" type="checkbox"/> Pass, with amendments (HD) <input type="checkbox"/> Hold <input type="checkbox"/> Pass short form bill with HD to recommit for future public hearing (recommit)				
EDB Members	Ayes	Ayes (WR)	Nays	Excused
1. NAKASHIMA, Mark M. (C)	/			
2. KEOHOKALOOLE, Jarrett (VC)	/			
3. HOLT, Daniel	/			
4. JOHANSON, Aaron Ling				/
5. TAKUMI, Roy M.	/			
6. YAMASHITA, Kyle T.	/			
7. MATSUMOTO, Lauren Kealohilani	/			
TOTAL (7)	6			1
The recommendation is: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted If joint referral, _____ did not support recommendation. <div style="margin-left: 150px;">committee acronym(s)</div>				
Vice Chair's or designee's signature:				
Distribution: Original (White) – Committee Duplicate (Yellow) – Chief Clerk's Office Duplicate (Pink) – HMSO				