

STAND. COM. REP. NO.

771

Honolulu, Hawaii

March 2, 2017

RE: H.B. No. 1481

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Ninth State Legislature
Regular Session of 2017
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 1481, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO ECONOMIC DEVELOPMENT,"

begs leave to report as follows:

The purpose of this measure is to establish a Hawaii Blockchain Technology and Digital Currency Working Group (Working Group) to study the uses of, develop methods of providing education on, and determine and promote best practices for enabling blockchain technology to benefit the State. This measure requires the Working Group to submit a report of its findings and recommendations to the Legislature prior to each regular session.

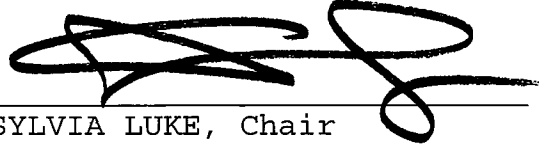
The Office of Enterprise Technology Services; Effective Change, LLC; and an individual testified in support of this measure. The Department of Business, Economic Development and Tourism; Department of Taxation; and Independent & Sovereign Nation State of Hawaii provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1481, H.D. 1, and recommends that it pass Third Reading.

HB1481 HD1 HSCR FIN HMS 2017-2479



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



