

JAN 20 2017

A BILL FOR AN ACT

RELATING TO THE AGRICULTURAL LOAN REVOLVING FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this Act is to appropriate funds
2 to supplement the agricultural loan revolving fund and
3 appropriate monies out of the revolving fund.

4 SECTION 2. There is appropriated out of the general
5 revenues of the State of Hawaii the sum of \$5,000,000 or so much
6 thereof as may be necessary for fiscal year 2017-2018 to be paid
7 into the agricultural loan revolving fund established under
8 section 155-14, Hawaii Revised Statutes.

9 SECTION 3. There is appropriated out of the agricultural
10 loan revolving fund the sum of \$5,000,000 or so much thereof as
11 may be necessary for fiscal year 2017-2018 for the purposes of
12 the revolving fund in accordance with section 155-14, Hawaii
13 Revised Statutes.

14 The sum appropriated shall be expended by the department of
15 agriculture for the purposes of this Act.

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1 SECTION 4. This Act shall take effect on July 1, 2017.

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S.B. NO. 352

Report Title:

Agricultural Loan Revolving Fund; Appropriation

Description:

Appropriates moneys to and from the agricultural loan revolving fund.

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