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# A BILL FOR AN ACT

RELATING TO THE HIGH TECHNOLOGY DEVELOPMENT CORPORATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The high technology development corporation is  
2 a key state agency in developing and supporting an innovation  
3 industry in the State. Last year the legislature extended the  
4 lapsing date of a previous appropriation and appropriated  
5 additional funding for the Hawaii small business innovation  
6 research program. The legislature believes that continuing the  
7 program is important to supporting the innovation industry.

8           SECTION 2. There is appropriated out of the general  
9 revenues of the State of Hawaii the sum of \$                    or so much  
10 thereof as may be necessary for fiscal year 2017-2018 and the  
11 same sum or so much thereof as may be necessary for fiscal year  
12 2018-2019 for the purpose of continuing the Hawaii small  
13 business innovation research program; provided that the high  
14 technology development corporation shall plan on providing  
15 grants and loans for phase III awards where applicable.

16           The sums appropriated shall be expended by the high  
17 technology development corporation for the purposes of this Act.



1 SECTION 3. This Act shall take effect on July 1, 2038.



**Report Title:**

High Technology Development Corporation; Small Business  
Innovation Research Program; Appropriation

**Description:**

Appropriates funds to continue the Small Business Innovation  
Research Program within the High Technology Development  
Corporation. (HB595 HD1)

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not legislation or evidence of legislative intent.*

