
A BILL FOR AN ACT

RELATING TO THE AGRICULTURAL LOAN REVOLVING FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that Hawaii is the most
2 geographically isolated state in the country and is dangerously
3 dependent on imported food, placing residents at risk of food
4 shortages in the event of transportation disruptions, natural
5 disasters at out of state production sites, and other external
6 factors beyond the State's control. High levels of food
7 importation result in lost job opportunities for local residents
8 and exports dollars out of the State.

9 The legislature further finds that expansion of local food
10 production is vital to protect Hawaii's citizens. The 2014
11 Aloha+ Challenge resolution was adopted by the legislature, the
12 governor, the mayors of each county, and the office of Hawaiian
13 affairs identifying six targets that the State would commit to
14 reaching by 2030, one of which is doubling local food
15 production. In order for the local agricultural industry to
16 develop, expand, and thrive, access to affordable capital will
17 be essential. The legislature finds that the state agricultural



1 loan programs provide affordable capital for new farmers to
2 start their operations or expand existing operations.

3 The purpose of this Act is to provide additional funding to
4 the state agricultural loan program in order to meet the demand
5 of a growing agricultural sector. Increased funding will allow
6 for additional farming operations due to the recent purchase of
7 the Galbraith lands and other state projects statewide. With
8 additional resources, the State will be able to continue its
9 growth of import replacements and food sustainability.

10 SECTION 2. There is appropriated out of the general
11 revenues of the State of Hawaii the sum of \$4,000,000 or so much
12 thereof as may be necessary for fiscal year 2016-2017 to be paid
13 into the agricultural loan revolving fund established under
14 section 155-14, Hawaii Revised Statutes.

15 SECTION 3. There is appropriated out of the agricultural
16 loan revolving fund the sum of \$4,000,000 or so much thereof as
17 may be necessary for fiscal year 2016-2017 for purposes in
18 accordance with section 155-14, Hawaii Revised Statutes.

19 The sum appropriated shall be expended by the department of
20 agriculture for the purposes of this Act.

21 SECTION 4. This Act shall take effect on July 1, 2016.



Report Title:

Agricultural Loan Program; Appropriation

Description:

Appropriates \$4,000,000 for the agricultural loan program to increase the State's food sustainability. (SD1)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

