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## A BILL FOR AN ACT

RELATING TO HAWAII PROPERTY INSURANCE ASSOCIATION.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 SECTION 1. Section 431:21-108, Hawaii Revised Statutes, is  
2 amended to read as follows:

3 "~~[+]§431:21-108[+]~~ Renewals of existing policies~~[+]~~;  
4 transfers of existing policies. (a) Member insurers shall  
5 renew policies in existence on ~~[June 18, 1991,]~~ January 1, 2014,  
6 on property situated in the area designated by the commissioner  
7 under section 431:21-107. A member insurer may choose not to  
8 renew such a policy if the insured property does not meet the  
9 member insurer's underwriting criteria~~[+]~~, unless the sole  
10 criterion for failing to renew the policy is a pending natural  
11 disaster.

12 (b) Any policy in existence upon a transfer in the  
13 ownership of property situated in the area designated by the  
14 commissioner under section 431:21-107 shall remain in force  
15 until the next renewal date of the policy; provided that premium  
16 payments for the policy are made."

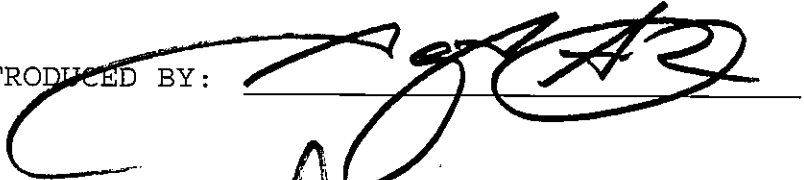


# H.B. NO. 370

1 SECTION 2. Statutory material to be repealed is bracketed  
2 and stricken. New statutory material is underscored.

3 SECTION 3. This Act shall take effect upon its approval.  
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# H.B. NO. 370

**Report Title:**

HPIA; Policy Renewals; Continued Coverage

**Description:**

Requires member insurers of HPIA to renew policies that were in effect as of 1/1/2014. Provides for continued coverage under an existing HPIA policy upon a transfer in ownership of the property.

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