
A BILL FOR AN ACT

RELATING TO REPEAL OF THE INHERITANCE AND ESTATE TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The purpose of this bill is to repeal the
2 excessive taxation imposed on the transfer of property upon
3 death. The legislature believes that estate and inheritance
4 taxes are an unjust form of double taxation.

5 SECTION 2. Section 235D, Hawaii Revised Statutes, is
6 repealed.

7 SECTION 3. Chapter 235E, Hawaii Revised Statutes, is
8 repealed.

9 SECTION 4. Statutory material to be repealed is bracketed
10 and stricken. New statutory material is underscored.

11 SECTION 5. This Act shall take effect on July 1, 2017.

12

INTRODUCED BY:



Felix Ponce

James H. M. Matsuda

Grothia Nielsen

JAN 22 2016



H.B. NO. 1978

Report Title:

Inheritance and estate taxation

Description:

A bill to repeal inheritance and estate taxes that act as a form of double taxation on individual tax payers.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

