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# A BILL FOR AN ACT

RELATING TO THE RENTAL HOUSING REVOLVING FUND.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that addressing the  
2 housing crisis is a top priority for the State. Thousands of  
3 residents are left houseless and homeless under the burden of  
4 economic downfall and high housing costs. Despite the State's  
5 efforts to combat this crisis, homelessness continues to rise  
6 even as the national rate has fallen. Hawaii has the highest  
7 homelessness rate per capita in the nation, with thousands of  
8 men, women, and children living in makeshift structures, on park  
9 benches, under bridges, and in encampments.

10           The legislature further finds that the shortage of  
11 available funding is a challenging obstacle to overcome during  
12 the current state of emergency. In order to take the first step  
13 on the road to permanent living conditions, the State must  
14 provide hundreds of shelter beds and housing units for homeless  
15 and houseless persons. By removing the cap and creating a base  
16 minimum on moneys deposited into the rental housing revolving  
17 fund, the State's agencies and departments will have access to



1 more needed funds to provide for loans or grants for rental  
2 housing units.

3 The purpose of this Act is to remove the cap and create a  
4 base minimum for moneys deposited into the rental housing  
5 revolving fund to provide access to funds for the development  
6 and rehabilitation of rental housing units.

7 SECTION 2. Section 247-7, Hawaii Revised Statutes, is  
8 amended to read as follows:

9 "**§247-7 Disposition of taxes.** All taxes collected under  
10 this chapter shall be paid into the state treasury to the credit  
11 of the general fund of the State, to be used and expended for  
12 the purposes for which the general fund was created and exists  
13 by law; provided that of the taxes collected each fiscal year:

14 (1) Ten per cent or \$6,800,000, whichever is less, shall  
15 be paid into the land conservation fund established  
16 pursuant to section 173A-5; and

17 (2) [~~Fifty~~] No less than fifty per cent [~~or \$38,000,000,~~  
18 ~~whichever is less,~~] shall be paid into the rental  
19 housing revolving fund established by section 201H-  
20 202."

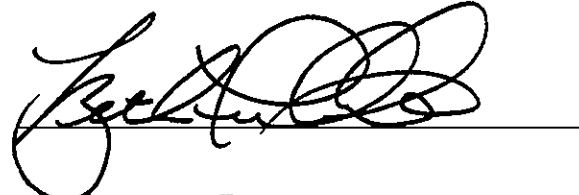


# H.B. NO. 1917

1 SECTION 3. Statutory material to be repealed is bracketed  
2 and stricken. New statutory material is underscored.

3 SECTION 4. This Act shall take effect on July 1, 2016.  
4

INTRODUCED BY:



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JAN 22 2016



# H.B. NO. 1917

**Report Title:**

Housing; Homelessness; Houselessness; Rental Housing Units.

**Description:**

Removes the cap and creates a base minimum for moneys deposited into the rental housing revolving fund to provide access to funds for the development and rehabilitation of rental housing units.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

