
A BILL FOR AN ACT

RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT
CORPORATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 201H-2, Hawaii Revised Statutes, is
2 amended to read as follows:

3 "§201H-2 Hawaii housing finance and development
4 corporation; establishment, staff. (a) There is established
5 the Hawaii housing finance and development corporation to be
6 placed within the department of business, economic development,
7 and tourism for administrative purposes only. The corporation
8 shall be a public body and a body corporate and politic.

9 (b) The corporation shall employ, exempt from chapter 76
10 and section 26-35(a)(4), an executive director and an executive
11 assistant. The executive director shall be paid a salary [~~not~~
12 ~~to exceed eighty five per cent of the salary of the director of~~
13 ~~human resources development.~~] to be set by the board. The
14 executive assistant shall be paid a salary not to exceed ninety
15 per cent of the executive director's salary. The corporation
16 may employ, subject to chapter 76, technical experts and



1 officers, agents, and employees, permanent and temporary, as
2 required. The corporation may also employ officers, agents, and
3 employees, prescribe their duties and qualifications, and fix
4 their salaries, not subject to chapter 76, when in the
5 determination of the corporation, the services to be performed
6 are unique and essential to the execution of the functions of
7 the corporation. The corporation may call upon the attorney
8 general for legal services as it may require. The corporation
9 may delegate to one or more of its agents or employees its
10 powers and duties as it deems proper.

11 (c) Notwithstanding any law to the contrary, in setting
12 the executive director's salary, the board shall consider the
13 option to withhold or alter the benefits package of the
14 executive director in exchange for a salary that exceeds the
15 level of salary received by civil service employees, who are
16 entitled to benefits under chapter 76. The benefits to be
17 considered may include any vacation days, sick leave, health
18 insurance, and retirement.

19 (d) The board shall submit a report to the legislature no
20 later than twenty days prior to the convening of the regular
21 session immediately following each adjustment of the salary of



1 the executive director. The report shall include whether the
2 board exercised its option to withhold or alter the benefits
3 package of the executive director under subsection (c) and
4 provide its rationale for its decision to maintain or adjust the
5 executive director's benefits package."

6 SECTION 2. Statutory material to be repealed is bracketed
7 and stricken. New statutory material is underscored.

8 SECTION 3. This Act shall take effect on July 1, 2050.



Report Title:

Hawaii Housing Finance and Development Corporation; Executive Director Salary

Description:

Authorizes the HHFDC Board of Directors to set the salary of its Executive Director. Requires the Board to consider altering the Executive Director's benefits package in exchange for a salary that exceeds that of civil service employees. (HB1025 HD1)

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