

STAND. COM. REP. NO.

2014

Honolulu, Hawaii

FEB 03 2016

RE: S.B. No. 2660

Honorable Ronald D. Kouchi  
President of the Senate  
Twenty-Eighth State Legislature  
Regular Session of 2016  
State of Hawaii

Sir:

Your Committee on Commerce, Consumer Protection, and Health,  
to which was referred S.B. No. 2660 entitled:

"A BILL FOR AN ACT RELATING TO BUREAU OF CONVEYANCES,"

begs leave to report as follows:

The purpose and intent of this measure is to make permanent  
the voluntary deregistration process for fee non-time share  
interests by removing the sunset date of Act 119, Session Laws of  
Hawaii 2013, as amended by Act 47, Session Laws of Hawaii 2014.

Your Committee received testimony in support of this measure  
from the Department of Land and Natural Resources and American  
Resort Development Association Hawai'i.

Your Committee finds that Act 120, Session Laws of Hawaii  
2009, deregistered fee simple time share transactions from the  
Land Court system and established a procedure to move these  
transactions to the regular system in the Bureau of Conveyances.  
This process was intended to ease the backlog of recordings at the  
Land Court.

Your Committee further finds that Act 119, Session Laws of  
Hawaii 2013, separated the voluntary deregistration of fee non-  
time share interests from the voluntary deregistration of time  
share interests under Part II of Chapter 501, Hawaii Revised  
Statutes, pursuant to Act 120, Session Laws of Hawaii 2009, and  
made the deregistration mandatory and permanent. Act 119, Session  
Laws of Hawaii 2013, also preserved a sunset date of December 31,  
2014, for the deregistration of fee non-time share interests.

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However, prior to December 31, 2014, Act 47, Session Laws of Hawaii 2014, was enacted to extend the sunset for voluntary deregistration and transfer of fee non-time share interests to December 31, 2015. Your Committee finds that repealing the sunset provision of Act 119, Session Laws of Hawaii 2013, as amended by Act 47, Session Laws of Hawaii 2014, as provided by this measure, will permanently establish the streamlined process for deregistration and transfer of fee non-time share interests.

As affirmed by the record of votes of the members of your Committee on Commerce, Consumer Protection, and Health that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2660 and recommends that it pass Second Reading and be referred to your Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Commerce, Consumer  
Protection, and Health,



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ROSALYN H. BAKER, Chair



