

STAND. COM. REP. NO. 2380

Honolulu, Hawaii

FEB 18 2016

RE: S.B. No. 2566  
S.D. 1

Honorable Ronald D. Kouchi  
President of the Senate  
Twenty-Eighth State Legislature  
Regular Session of 2016  
State of Hawaii

Sir:

Your Committee on Housing, to which was referred S.B. No. 2566 entitled:

"A BILL FOR AN ACT RELATING TO HOUSING,"

begs leave to report as follows:

The purpose and intent of this measure is to transfer excess monies from the dwelling unit revolving fund and rental assistance revolving fund to the rental housing revolving fund.

Your Committee received comments on this measure from the Coordinator on Homelessness under the Office of the Governor. Your Committee received testimony in opposition to this measure from the Hawaii Housing Finance and Development Corporation.

Your Committee finds that more affordable rental housing is needed by the people of Hawaii. Because the rental housing revolving fund is the main source of capital from the State for affordable rental housing projects, the rental housing revolving fund should be augmented to enable the development of more affordable rental housing projects.

Your Committee further finds that the rental assistance revolving fund is not particularly robust and that excess amounts in that fund should be transferred to the rental housing revolving fund to continue to finance rental housing for lower income households.

Your Committee has amended this measure by:

2016-1229 SSCR SMA-1.doc



- (1) Deleting findings related to the dwelling unit revolving fund;
- (2) Deleting section 2, which would have transferred \$20,000,000 from the dwelling unit revolving fund to the rental housing revolving fund; and
- (3) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2566, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 2566, S.D. 1, and be referred to your Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Housing,



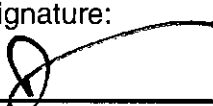
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BREENE HARIMOTO, Chair



The Senate  
 Twenty-Eighth Legislature  
 State of Hawai'i

**Record of Votes**  
**Committee on Housing**  
**HOU**

Bill / Resolution No.:* <b>SB2566</b>	Committee Referral: <b>HOU, WAM</b>	Date: <b>2/11/16</b>		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
HARIMOTO, Breene (C)	✓			
GALUTERIA, Brickwood (VC)	✓			
GREEN, Josh				✓
IHARA, Jr., Les	✓			
TANIGUCHI, Brian T.	✓			
WAKAI, Glenn	✓			
SLOM, Sam				✓
<b>TOTAL</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>2</b>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
<b>Distribution:</b> Original             Yellow             Pink             Goldenrod File with Committee Report             Clerk's Office             Drafting Agency             Committee File Copy				

\*Only one measure per Record of Votes