

JAN 22 2016

A BILL FOR AN ACT

RELATING TO BUREAU OF CONVEYANCES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that owners of registered
2 fee non-time share interests should continue to have the option
3 to voluntarily deregister such interests under part II of
4 chapter 501, Hawaii Revised Statutes. Currently, the sunset
5 date relating to deregistration of fee non-time share interests
6 is December 31, 2016.

7 The purpose of this Act is to eliminate the sunset date set
8 forth in Act 119, Session Laws of Hawaii 2013, and Act 47,
9 Session Laws of Hawaii 2014, relating to the deregistration of
10 fee non-time share interests.

11 SECTION 2. Act 119, Session Laws of Hawaii 2013, as
12 amended by section 3 of Act 47, Session Laws of Hawaii 2014, is
13 amended by amending section 13 to read as follows:

14 "SECTION 13. This Act shall take effect upon its
15 approval [~~; provided that section 2 of this Act shall be repealed~~
16 ~~on December 31, 2016]~~."



S.B. NO. 2460

1 SECTION 3. Statutory material to be repealed is bracketed
2 and stricken.

3 SECTION 4. This Act shall take effect upon its approval.
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S.B. NO. 2660

Report Title:

Deregistration; Bureau of Conveyances; Fee Non-time Share Interests

Description:

Removes the sunset date of Act 119, Session Laws of Hawaii 2013, as amended, thereby making permanent the voluntary deregistration process for fee non-time share interests.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

