

HOUSE OF REPRESENTATIVES  
THE TWENTY-EIGHTH LEGISLATURE  
REGULAR SESSION OF 2015

COMMITTEE ON FINANCE

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Rep. Jarrett Keohokalole      Rep. Gene Ward  
Rep. Bertrand Kobayashi

NOTICE OF HEARING

DATE: Thursday, March 19, 2015  
TIME: 2:00 P.M.  
PLACE: Conference Room 308  
State Capitol  
415 South Beretania Street

A G E N D A

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| <a href="#">SB 1212, SD1</a><br><a href="#">(SSCR646)</a><br><a href="#">Status</a> | RELATING TO AMENDING OR REPEALING VARIOUS PROVISIONS OF HAWAII TAX LAWS FOR THE PURPOSE OF DELETING OBSOLETE OR UNNECESSARY PROVISIONS. Amends various sections of the general excise tax, use tax, and public service company tax laws for the purpose of deleting obsolete and unnecessary provisions. | FIN |
| <a href="#">SB 159, SD1</a><br><a href="#">(SSCR564)</a><br><a href="#">Status</a>  | RELATING TO THE REPEAL OF NON-GENERAL FUNDS. Repeals various non-general funds and accounts and lapses the unencumbered balances to the general fund. Transfers the balance of the fee simple residential revolving fund to the general fund.  | FIN |
| <a href="#">SB 1092, SD1</a><br><a href="#">(SSCR656)</a><br><a href="#">Status</a> | RELATING TO THE REPEAL OF NON-GENERAL FUNDS. Repeals the pineapple workers and retirees housing assistance fund and the transportation use special fund.   | FIN |
| <a href="#">SB 1133, SD1</a><br><a href="#">(SSCR563)</a><br><a href="#">Status</a> | RELATING TO CONFORMITY OF THE HAWAII INCOME TAX LAW TO THE INTERNAL REVENUE CODE. Conforms Hawaii income tax law with amendments made to the Internal Revenue Code as of December 31, 2014.  | FIN |
| <a href="#">SB 1136</a><br><a href="#">(SSCR561)</a><br><a href="#">Status</a>      | RELATING TO SECTION 235-55.91, HAWAII REVISED STATUTES. Amends section 235-55.91(e), Hawaii Revised Statutes, by updating references to the Internal Revenue Code.   | FIN |



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| <a href="#"><u>SB 92, SD2</u></a><br><a href="#"><u>(SSCR654)</u></a><br><a href="#"><u>Status</u></a>   | RELATING TO TAXATION.<br>Requires DOTAX to publish reports on income patterns, tax credits, and general excise tax exemptions. Repeals an obsolete reporting deadline.  | FIN |
| <a href="#"><u>SB 1134</u></a><br><a href="#"><u>(SSCR562)</u></a><br><a href="#"><u>Status</u></a>      | RELATING TO THE ESTATE AND GENERATION-SKIPPING TRANSFER TAXES.<br>Conforms chapter 236E, Hawaii Revised Statutes, to the Internal Revenue Code of 1986, as amended as of December 31, 2014, and makes technical, nonsubstantive changes.  | FIN |
| <a href="#"><u>SB 1312, SD1</u></a><br><a href="#"><u>(SSCR560)</u></a><br><a href="#"><u>Status</u></a> | RELATING TO STATE FUNDS.<br>Provides for a deposit of general revenues into the emergency and budget reserve fund to comply with the constitutional mandate to provide a tax refund or credit or make such a deposit. Makes an appropriation for deposit into the emergency and budget reserve fund.  | FIN |
| <a href="#"><u>SB 103, SD1</u></a><br><a href="#"><u>(SSCR198)</u></a><br><a href="#"><u>Status</u></a>  | RELATING TO THE STATE BUDGET.<br>Adjusts the amount of the appropriation to DLIR for fiscal biennium 2013-2015 that must be expended for accrued vacation payments for all employees leaving the employ of DLIR. Adjusts the CIP appropriation for the National Kidney Foundation of Hawaii to add plans and land acquisition.  | FIN |
| <a href="#"><u>SB 105, SD1</u></a><br><a href="#"><u>(SSCR557)</u></a><br><a href="#"><u>Status</u></a>  | RELATING TO THE BUDGET.<br>Requires the inclusion, in the six-year program and financial plan and budget, of a summary of the annual debt service for bonds issued to finance capital improvement projects. States intent that the provisions also apply to the judiciary budget by operation of existing law. Effective 07/01/16.  | FIN |
| <a href="#"><u>SB 254, SD1</u></a><br><a href="#"><u>(SSCR658)</u></a><br><a href="#"><u>Status</u></a>  | RELATING TO THE BUDGET.<br>Requires information on the estimated operational costs of proposed capital improvement projects and deferred maintenance costs of state-owned buildings, facilities, and other improvements to be summarized in the multi-year program and financial plan and supplemental budget, as applicable. Intends that the requirement apply to the judiciary.  | FIN |
| <a href="#"><u>SB 104, SD1</u></a><br><a href="#"><u>(SSCR641)</u></a><br><a href="#"><u>Status</u></a>  | RELATING TO BUDGETING.<br>Establishes a pilot project under which the department of budget and finance and one selected state department choose and compile efficiency measures for possible inclusion in future budget documents. Appropriates moneys. Effective 7/1/15.   | FIN |
| <a href="#"><u>SB 106, SD1</u></a><br><a href="#"><u>(SSCR642)</u></a><br><a href="#"><u>Status</u></a>  | RELATING TO THE GENERAL FUND EXPENDITURE CEILING.<br>Recalibrates the general fund expenditure ceiling from fiscal year 2019-2020. Requires the recalibration to be based on the previous fiscal year's general fund appropriation, rather than the previous fiscal year's general fund expenditure ceiling. Requires the 2015 tax review commission to review this Act and submit findings and recommendations to the legislature. | FIN |



[SB 253, SD1  
\(SSCR558\)  
Status](#)

RELATING TO STATE DEBT.

FIN

Requires the director of finance to submit a recommended state debt management policy to the legislature before the 2017 regular session. Requires the director of finance to submit a debt affordability study to the legislature before the regular session of each odd-numbered year. Makes an appropriation for the preparation of the policy and study.

[SB 250, SD1  
\(SSCR643\)  
Status](#)

RELATING TO FEDERAL FUNDS.

FIN

Expressly states that the expenditure of federal-aid moneys is subject to appropriation or other law authorizing expenditure. Broadens the definition of "federal funds" under the executive budget act. Allows unanticipated federal moneys that are not appropriated to be expended when authorized by proviso in the budget or supplemental budget act. States intent that the provisions also apply to the judiciary budget by operation of existing law. Effective 7/1/2016.

DECISION MAKING TO FOLLOW

Persons wishing to offer comments should submit testimony at least 24 hours prior to the hearing. Testimony should indicate:

- Testifier's name with position/title and organization;
- The Committee(s) to which the comments are directed;
- The date and time of the hearing; and
- Measure number.

While every effort will be made to incorporate all testimony received, materials received on the day of the hearing or improperly identified or directed, may be distributed to the Committee after the hearing.

Submit testimony in ONE of the following ways:

PAPER: 2 copies (including an original) to Room 306 in the State Capitol;

FAX: For testimony less than 5 pages in length, transmit to 1-800-535-3859 (for Neighbor Islander without a computer to submit testimony through e-mail or the Web); or

WEB: For testimony less than 10MB in size, transmit from <http://www.capitol.hawaii.gov/submittestimony.aspx>.

Testimony submitted will be placed on the legislative website. This public posting of testimony on the website should be considered when including personal information in your testimony.

If you require special assistance or auxiliary aids and/or services to participate in the House public hearing process (i.e., sign or foreign language interpreter or wheelchair accessibility), please contact the Committee Clerk at 586-6200 or email your request for an interpreter to [HouseInterpreter@Capitol.hawaii.gov](mailto:HouseInterpreter@Capitol.hawaii.gov) at least 24 hours prior to the hearing for arrangements. Prompt requests submitted help to ensure the availability of qualified individuals and appropriate accommodations.

Selected meetings are broadcast live. Check the current legislative broadcast schedule on the "Capitol TV" website at [www.capitoltv.org](http://www.capitoltv.org) or call 536-2100.

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Rep. Sylvia Luke  
Chair

