

STAND. COM. REP. NO. 1604

Honolulu, Hawaii

April 10, 2015

RE: S.B. No. 1158
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1158, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE PACIFIC INTERNATIONAL SPACE CENTER FOR EXPLORATION SYSTEMS SPECIAL FUND,"

begs leave to report as follows:

The purpose of this measure is to establish a means by which the Pacific International Space Center for Exploration Systems (PISCES) may receive and expend funds from sources other than the state budget. This measure establishes the PISCES Special Fund, for the operation, maintenance, and management of its projects, facilities, services, and for the design and construction of new facilities.

A Hawaii County Council Member from District 3 and a few concerned individuals supported this measure. The Department of Business, Economic Development and Tourism and the Department of Budget and Finance provided comments.

Your Committee has amended this measure by:

- (1) Deleting appropriations by the Legislature from the types of funding that may be deposited into the Special Fund; and

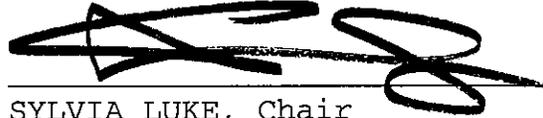
SB1158 HD1 HSCR FIN HMS 2015-3175-1



- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1158, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as S.B. No. 1158, S.D. 1, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



