

STAND. COM. REP. NO.

1526

Honolulu, Hawaii

April 10, 2015

RE: S.B. No. 1136
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 1136 entitled:

"A BILL FOR AN ACT RELATING TO SECTION 235-55.91, HAWAII REVISED STATUTES,"

begs leave to report as follows:

The purpose of this measure is to update references to the Internal Revenue Code in section 235-55.91(e), Hawaii Revised Statutes, relating to tax credits for the employment of vocational rehabilitation referrals.

The Department of Taxation and Tax Foundation of Hawaii provided comments on this measure.

Your Committee has amended this measure by clarifying the circumstances under which the credit would be claimable in regards to a vocational rehabilitation referral who is a dependent, to more accurately reflect current law.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 1136, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 1136, H.D. 1, and be placed on the calendar for Third Reading.

SB1136 HD1 HSCR FIN HMS 2015-2777



Respectfully submitted on
behalf of the members of the
Committee on Finance,

A handwritten signature in black ink, appearing to be "Sylvia Luke", written over a horizontal line.

SYLVIA LUKE, Chair



