

STAND. COM. REP. NO.

1280

Honolulu, Hawaii

March 31, 2015

RE: H.R. No. 155
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Energy & Environmental Protection, to which was referred H.R. No. 155 entitled:

"HOUSE RESOLUTION REQUESTING THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM TO CONVENE A TASK FORCE TO DEVELOP RECOMMENDATIONS TO DIVEST PUBLIC INVESTMENTS FROM FOSSIL FUELS,"

begs leave to report as follows:

The purpose of this measure is to help protect the environment by requesting the Department of Business, Economic Development, and Tourism to convene a task force to develop recommendations to divest public investments from fossil fuels.

Two concerned individuals supported the measure. The Department of Business, Economic Development, and Tourism and Employees' Retirement System submitted comments.

Your Committee has amended the measure by:

- (1) Requesting the Department of Business, Economic Development, and Tourism to convene a task force to consider the feasibility of divesting public investments from fossil fuels;



- (2) Changing its title to "REQUESTING THE DEPARTMENT OF BUSINESS, ECONOMIC DEVELOPMENT, AND TOURISM TO CONVENE A TASK FORCE TO CONSIDER THE FEASIBILITY OF DIVESTING PUBLIC INVESTMENTS FROM FOSSIL FUELS."; and
- (3) Making technical, nonsubstantive amendments for clarity, consistency, and style.

As affirmed by the record of votes of the members of your Committee on Energy & Environmental Protection that is attached to this report, your Committee concurs with the intent and purpose of H.R. No. 155, as amended herein, and recommends that it be referred to the Committee on Finance in the form attached hereto as H.R. No. 155, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Energy &
Environmental Protection,



CHRIS LEE, Chair



