

STAND. COM. REP. NO.

940

Honolulu, Hawaii

March 19, 2015

RE: H.C.R. No. 18

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Housing, to which was referred H.C.R. No. 18 entitled:

"HOUSE CONCURRENT RESOLUTION APPROVING THE SALE OF THE LEASED FEE INTEREST IN 41-575 INOAOLE STREET, WAIMANALO, HAWAII,"

begs leave to report as follows:

The purpose of this measure is to approve the sale by the Hawaii Housing Finance and Development Corporation of the leased fee interest in 41-575 Inoaole Street, Waimanalo, Hawaii, to its current leasehold owner pursuant to section 171-64.7, Hawaii Revised Statutes.

The Department of Business, Economic Development and Tourism and Hawaii Housing Finance and Development Corporation testified in support of this measure. The Office of Hawaiian Affairs submitted comments.

Your Committee finds that the property in question is a single family home built in 1975 as part of the Hale Aupuni affordable for-sale development. Only 20 of the 190 homes in the Hale Aupuni development remain in leasehold.

As affirmed by the record of votes of the members of your Committee on Housing that is attached to this report, your Committee concurs with the intent and purpose of H.C.R. No. 18 and recommends that it be referred to the Committee on Finance.

HCR18 HSCR HSG HMS 2015-2616



Respectfully submitted on
behalf of the members of the
Committee on Housing,

Mark J. Hashem

MARK J. HASHEM, Chair



