

STAND. COM. REP. NO.

626

Honolulu, Hawaii

March 6, 2015

RE: H.B. No. 971  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 971  
entitled:

"A BILL FOR AN ACT RELATING TO ALOHA TOWER DEVELOPMENT  
CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to enhance the effectiveness  
of the Aloha Tower Development Corporation (Corporation) by:

- (1) Amending the composition of the Corporation's Board of  
Directors; and
- (2) Authorizing, rather than requiring, the Board of  
Directors to appoint a Chief Executive Officer.

The Department of Transportation supported this measure.

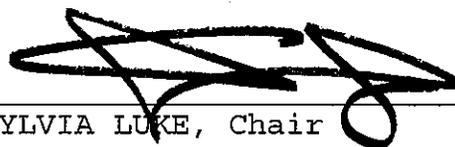
Your Committee has amended this measure by:

- (1) Changing the effective date to July 1, 2030, to  
encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for clarity,  
consistency, and style.



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 971, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 971, H.D. 1, and be placed on the calendar for Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



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SYLVIA LUKE, Chair



