

STAND. COM. REP. NO.

581

Honolulu, Hawaii

March 5, 2015

RE: H.B. No. 78

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 78
entitled:

"A BILL FOR AN ACT RELATING TO NON-GENERAL FUNDS,"

begs leave to report as follows:

The purpose of this measure is to reclassify the Department
of Land and Natural Resources' Accrued Vacation and Sick Leave
Fund as a trust fund as recommended by the Auditor in Report
No.14-04.

The Office of the Auditor and Department of Land and Natural
Resources testified in support of this measure. The Tax
Foundation of Hawaii provided comments on this measure.

As affirmed by the record of votes of the members of your
Committee on Finance that is attached to this report, your
Committee is in accord with the intent and purpose of H.B. No. 78
and recommends that it pass Second Reading and be placed on the
calendar for Third Reading.

HB78 HSCR FIN HMS 2015-2103



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



