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Honolulu, Hawaii

May 1, 2015

RE: H.B. No. 277  
H.D. 1  
S.D. 1  
C.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Honorable Donna Mercado Kim  
President of the Senate  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Sir and Madam:

Your Committee on Conference on the disagreeing vote of the House of Representatives to the amendments proposed by the Senate in H.B. No. 277, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO INFRASTRUCTURE,"

having met, and after full and free discussion, has agreed to recommend and does recommend to the respective Houses the final passage of this bill in an amended form.

The purpose of this measure is to encourage the development of affordable housing by providing the counties with a financing option to support infrastructure for affordable housing projects. Specifically, this measure:

- (1) Permits the Hawaii Housing Finance and Development Corporation to issue and sell revenue bonds to provide funding for county improvements, upon request by a county; and
- (2) Allows counties the option to use community facilities districts as a method for repayment of infrastructure



development loans administered by the Hawaii Housing Finance and Development Corporation.

Your Committee on Conference has amended this measure by changing the effective date to July 1, 2015.

As affirmed by the record of votes of the managers of your Committee on Conference that is attached to this report, your Committee on Conference is in accord with the intent and purpose of H.B. No. 277, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Final Reading in the form attached hereto as H.B. No. 277, H.D. 1, S.D. 1, C.D. 1.

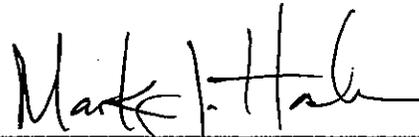
Respectfully submitted on behalf  
of the managers:

ON THE PART OF THE SENATE

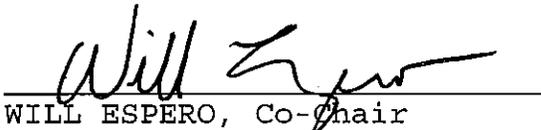
ON THE PART OF THE HOUSE



SUZANNE CHUN OAKLAND, Chair



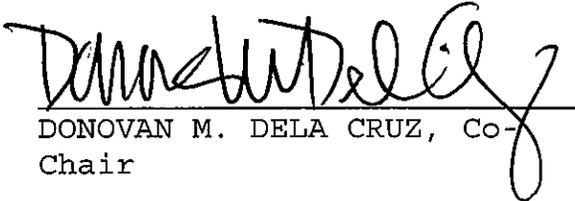
MARK J. HASHEM, Co-Chair



WILL ESPERO, Co-Chair



JO JORDAN, Co-Chair



DONOVAN M. DELA CRUZ, Co-Chair



