

Honolulu, Hawaii

APR 07 2015

RE: H.B. No. 140
H.D. 1
S.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 140, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR CHAMINADE UNIVERSITY OF HONOLULU,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the issuance of special purpose revenue bonds to Chaminade University of Honolulu to finance and refinance the planning, acquisition, construction, improvement, and equipping of its educational facilities.

Your Committee received written comments in support of this measure from Chaminade University of Honolulu and two individuals. Your Committee received written comments on this measure from the Department of Budget and Finance.

Your Committee finds that Chaminade University intends to refinance, construct, and renovate athletic facilities and renovate classrooms and faculty and administrative offices. Additionally, the university plans to conduct structural maintenance on its campus and buildings, improve landscaping, and account for other related costs. Your Committee finds that these activities constitute a project as defined in part VIII, chapter 39, Hawaii Revised Statutes. Accordingly, your Committee further finds that the authorization of special purpose revenue bonds to Chaminade University is in the public interest because it will



assist a not-for-profit private sectarian university that serves the general public.

Your Committee has amended this measure by:

- (1) Changing the amount of special purpose revenue bonds authorized from an unspecified amount to \$25,000,000; and
- (2) Changing the effective date to July 1, 2015.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 140, H.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 140, H.D. 1, S.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,



JILL N. TOKUDA, Chair



The Senate
 Twenty-Eighth Legislature
 State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

| | | | | |
|--|--|-------------------------|----------|----------|
| Bill / Resolution No.:* HB140, HD1 | Committee Referral: HEA, WAM | Date: 3/30/15 | | |
| <input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____ | | | | |
| The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313 | | | | |
| Members | Aye | Aye (WR) | Nay | Excused |
| TOKUDA, Jill N. (C) | ✓ | | | |
| KOUCHI, Ronald D. (VC) | ✓ | | | |
| CHUN OAKLAND, Suzanne | ✓ | | | |
| DELA CRUZ, Donovan M. | | | | ✓ |
| ENGLISH, J. Kalani | ✓ | | | |
| GALUTERIA, Brickwood | ✓ | | | |
| HARIMOTO, Breene | ✓ | | | |
| INOUE, Lorraine R. | ✓ | | | |
| RIVIERE, Gil | | | | ✓ |
| RUDERMAN, Russell E. | ✓ | | | |
| SLOM, Sam | ✓ | | | |
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| TOTAL | 9 | 0 | 0 | 2 |
| Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted | | | | |
| Chair's or Designee's Signature: <div style="text-align:center; font-family: cursive; font-size: 1.2em;">M. D. M.</div> | | | | |
| Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy | | | | |

*Only one measure per Record of Votes