

STAND. COM. REP. NO.

679

Honolulu, Hawaii

March 6, 2015

RE: H.B. No. 140
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 140, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS FOR CHAMINADE UNIVERSITY OF HONOLULU,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of special purpose revenue bonds to assist Chaminade University of Honolulu to finance and refinance the planning, acquisition, construction, improvement, and equipping of its educational facilities.

Chaminade University of Honolulu testified in support of this measure. The Gay Lesbian Bisexual and Transgender Caucus of the Democratic Party of Hawaii and two individuals opposed this measure. The Department of Budget and Finance commented on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 140, H.D. 1, and recommends that it pass Third Reading.

HB140 HD1 HSCR FIN HMS 2015-2388



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



