

JAN 23 2015

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# A BILL FOR AN ACT

RELATING TO THE HAWAII PUBLIC HOUSING AUTHORITY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that affordable housing  
2 is a serious concern for many Hawaii residents. According to  
3 the 2011 Hawaii housing planning study, up to fifty thousand new  
4 housing units will need to be built by 2016 to meet the new  
5 demand generated by changing demographics and economic  
6 conditions. Failure to produce sufficient units for low- and  
7 moderate-income households will cause pent-up demand in these  
8 market segments.

9           The legislature further finds that development of the  
10 Hawaii public housing authority's North School street location  
11 will help meet the need for additional public housing and  
12 administrative services. The development would increase public  
13 housing inventory by producing approximately three hundred  
14 housing units and include a new administrative building and a  
15 small commercial space.

16           The purpose of this Act is to create needed housing and  
17 meet the related administrative demands by appropriating funds



1 to the Hawaii public housing authority to establish public  
2 housing and affordable rental housing, along with a new  
3 administrative building and commercial space at their North  
4 School street location.

5 SECTION 2. The director of finance is authorized to issue  
6 general obligation bonds in the sum of \$10,000,000 or so much  
7 thereof as may be necessary and the same sum or so much thereof  
8 as may be necessary is appropriated for fiscal year 2015-2016  
9 for the redevelopment of the Hawaii public housing authority's  
10 administrative offices located on North School street and the  
11 design and construction of public housing, affordable rental  
12 housing, and commercial space at the same location.

13 SECTION 3. The appropriation made for the capital  
14 improvement project authorized by this Act shall not lapse at  
15 the end of the fiscal biennium for which the appropriation is  
16 made; provided that all moneys from the appropriation  
17 unencumbered as of June 30, 2018, shall lapse as of that date.

18 SECTION 4. This Act shall take effect on July 1, 2015.

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INTRODUCED BY:

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# S.B. NO. 973

**Report Title:**

Hawaii Public Housing Authority; Appropriation; General Obligation Bonds; Housing; Redevelopment

**Description:**

Authorizes the issuance of general obligation bonds and appropriates funds for the redevelopment, design, and construction of the Hawaii public housing authority administrative offices, the creation of public housing and affordable rental housing, and the development of a small commercial space at the Hawaii public housing authority's North School street location.

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