

JAN 23 2015

A BILL FOR AN ACT

RELATING TO INCOME TAXATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. Section 235-2.4, Hawaii Revised Statutes, is
2 amended by amending subsection (a) to read as follows:

3 "(a) Section 63 (with respect to taxable income defined)
4 of the Internal Revenue Code shall be operative for the purposes
5 of this chapter, subject to the following:

6 (1) Section 63(c)(1)(B) (relating to the additional
7 standard deduction), 63(c)(1)(C) (relating to the real
8 property tax deduction), 63(c)(1)(D) (relating to the
9 disaster loss deduction), 63(c)(1)(E) (relating to the
10 motor vehicle sales tax deduction), 63(c)(4) (relating
11 to inflation adjustments), 63(c)(7) (defining the real
12 property tax deduction), 63(c)(8) (defining the
13 disaster loss deduction), 63(c)(9) (defining the motor
14 vehicle sales tax deduction), and 63(f) (relating to
15 additional amounts for the aged or blind) of the
16 Internal Revenue Code shall not be operative for
17 purposes of this chapter;



- 1 (2) Section 63(c)(2) (relating to the basic standard
2 deduction) of the Internal Revenue Code shall be
3 operative, except that the standard deduction amounts
4 provided therein shall instead mean:
- 5 (A) \$4,400 in the case of:
- 6 (i) A joint return as provided by section 235-
7 93; or
- 8 (ii) A surviving spouse (as defined in section
9 2(a) of the Internal Revenue Code);
- 10 (B) \$3,212 in the case of a head of household (as
11 defined in section 2(b) of the Internal Revenue
12 Code);
- 13 (C) [~~\$2,200~~] \$3,000 in the case of an individual who
14 is not married and who is not a surviving spouse
15 or head of household; or
- 16 (D) [~~\$2,200~~] \$3,000 in the case of a married
17 individual filing a separate return;
- 18 (3) Section 63(c)(5) (limiting the basic standard
19 deduction in the case of certain dependents) of the
20 Internal Revenue Code shall be operative, except that



1 the limitation shall be the greater of \$500 or the
2 individual's earned income; and

3 (4) The standard deduction amount for nonresidents shall
4 be calculated pursuant to section 235-5."

5 SECTION 2. Statutory material to be repealed is bracketed
6 and stricken. New statutory material is underscored.

7 SECTION 3. This Act, upon its approval, shall apply to
8 taxable years beginning after December 31, 2015.

9

INTRODUCED BY: Fransisco Chum Clark



Report Title:

Income Tax; Standard Deduction

Description:

Increases the income tax standard deduction for an individual who is not married and not a surviving spouse or a head of household or an individual who is married and filing a separate return.

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.

