

JAN 23 2015

A BILL FOR AN ACT

RELATING TO HIGH TECHNOLOGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that the high technology
2 development corporation's current land lease with the University
3 of Hawaii is scheduled to expire in 2015.

4 The purpose of this Act is to extend the existing land
5 lease agreement between the University of Hawaii and the high
6 technology development corporation. The future agreement shall
7 contain identical terms as the existing agreement, and the
8 duration shall extend from the expiration date of the existing
9 agreement for a period of no less than ten years.

10 SECTION 2. The University of Hawaii shall extend the
11 current land lease agreement with the high technology
12 development corporation, located at 2800 Woodlawn Drive, Manoa,
13 Honolulu, Hawaii, identified as tax map key 2-9-26: por. 3, 37,
14 and 38, on the same terms and for a period of no less than ten
15 years from the expiration date of the existing lease.

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S.B. NO. 627

1 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

Theresa L. [Signature]

Michelle [Signature]

Clarence [Signature]

[Signature]

[Signature]

[Signature]

[Signature]



S.B. NO. 627

Report Title:

Relating to High Technology; University of Hawaii; Leave

Description:

Requires the University of Hawaii to extend the current land lease agreement with the high technology development corporation for no less than ten years upon expiration of the current agreement and to maintain identical terms.

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