June 26, 2015

The Honorable Ronald D. Kouchi,  
President  
and Members of the Senate  
Twenty-Eighth State Legislature  
State Capitol, Room 409  
Honolulu, Hawai‘i 96813

The Honorable Joseph M. Souki,  
Speaker and Members of the  
House of Representatives  
Twenty-Eighth State Legislature  
State Capitol, Room 431  
Honolulu, Hawai‘i 96813

Dear President Kouchi, Speaker Souki, and Members of the Legislature:

This is to inform you that on June 26, 2015, the following bill was signed into law:

SB1158 SD1 HD1 CD1 RELATING TO THE PACIFIC INTERNATIONAL SPACE CENTER FOR EXPLORATION SYSTEMS SPECIAL FUND ACT 163 (15)

Sincerely,

DAVID Y. IGE  
Governor, State of Hawai‘i
RELATING TO THE PACIFIC INTERNATIONAL SPACE CENTER FOR EXPLORATION SYSTEMS SPECIAL FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The legislature finds that the Pacific international space center for exploration systems was established to attract and retain aerospace investment in the State and to bridge the gap between the public and private sector. The establishment of the Pacific international space center for exploration systems special fund will enable the Pacific international space center for exploration systems to better achieve these goals.

The purpose of this Act is to establish a special fund for the operation, maintenance, and management of the Pacific international space center for exploration systems' projects, facilities, services, and publications.

SECTION 2. Chapter 201, Hawaii Revised Statutes, is amended by adding a new section to part V, subpart B to be appropriately designated and to read as follows:

"§201- Pacific international space center for exploration systems special fund. (a) There is established in
the state treasury the Pacific international space center for exploration systems special fund, into which shall be deposited:

(1) Revenues, moneys, and fees from services, rentals, publications, royalties, and patents generated under this subpart;

(2) Gifts, donations, and grants received by the Pacific international space center for exploration systems; and

(3) Proceeds from revenue bonds issued by the director of finance.

(b) Moneys in the fund shall be used by the Pacific international space center for exploration systems for the operation, maintenance, and management of its projects, facilities, services, and publications and for the design and construction of new facilities and the renovation of or addition to existing facilities.

(c) All moneys remaining in the Pacific international space center for exploration systems special fund at the close of each fiscal year that are deemed, by the director of finance, to be in excess of the moneys necessary to carry out the
purposes of this section in the next fiscal year shall lapse to the credit of the state general fund."

SECTION 3. New statutory material is underscored.

SECTION 4. This Act shall take effect on July 1, 2015.