



GOV. MSG. NO. 1161

EXECUTIVE CHAMBERS
HONOLULU

DAVID Y. IGE
GOVERNOR

May 28, 2015

The Honorable Ronald D. Kouchi,
President
and Members of the Senate
Twenty-Eighth State Legislature
State Capitol, Room 210
Honolulu, Hawai'i 96813

The Honorable Joseph M. Souki,
Speaker and Members of the
House of Representatives
Twenty-Eighth State Legislature
State Capitol, Room 431
Honolulu, Hawai'i 96813

Dear President Kouchi, Speaker Souki, and Members of the Legislature:

This is to inform you that on May 28, 2015, the following bill was signed into law:

SB743 SD1 HD2

RELATING TO ACTIVITY DESKS
ACT 061 (15)

Sincerely,

DAVID Y. IGE
Governor, State of Hawai'i

RECEIVED
SENATE
OFFICE OF THE PRESIDENT

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THE SENATE
CLERK'S OFFICE
STATE OF HAWAII

'15 MAY 29 A8:44

'15 MAY 29 A10:28

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Approved by the Governor

on MAY 28 2015
THE SENATE
TWENTY-EIGHTH LEGISLATURE, 2015
STATE OF HAWAII

ACT 061
S.B. NO. 743
S.D. 1
H.D. 2

A BILL FOR AN ACT

RELATING TO ACTIVITY DESKS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- 1 SECTION 1. Chapter 468M, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:
- 4 "§468M- Activity desk principal; responsibilities. (a)
5 Each activity desk shall designate a principal who shall have
6 direct management and supervision of the activity desk,
7 including but not limited to compliance with sections 468M-9 and
8 468M-10.
- 9 (b) The activity desk shall designate the activity desk
10 principal with each registration and registration renewal and
11 shall provide notification in writing to the department within
12 ten days after any change in the designation of the activity
13 desk principal.
- 14 (c) The activity desk shall disclose the name and contact
15 information of the activity desk principal to a client trust
16 account beneficiary upon request.



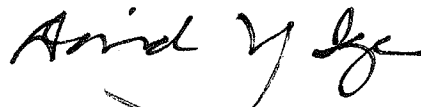
1 (d) For purposes of this section, "principal" means a
2 corporate officer or director, a partner in a partnership, a
3 sole proprietor, or an individual with an ownership interest in
4 the activity desk who shall be a signatory of any client trust
5 account of the activity desk."

6 SECTION 2. This Act does not affect rights and duties that
7 matured, penalties that were incurred, and proceedings that were
8 begun before its effective date.

9 SECTION 3. New statutory material is underscored.

10 SECTION 4. This Act shall take effect on July 1, 2015;
11 provided that for current registrants registered with the
12 department of commerce and consumer affairs (department) prior
13 to July 1, 2015, disclosure of an activity desk principal to the
14 department, as required by this Act, shall commence with the
15 registration renewal required for registrations that expire on
16 December 31, 2017.

APPROVED this 28 day of MAY, 2015



GOVERNOR OF THE STATE OF HAWAII