April 16, 2015

The Honorable Donna Mercado Kim, President
    and Members of the Senate
Twenty-Eighth State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Joseph M. Souki,
    Speaker and Members of the House of Representatives
Twenty-Eighth State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Kim, Speaker Souki, and Members of the Legislature:

This is to inform you that on April 16, 2015, the following bill was signed into law:

HB78 RELATING TO NON-GENERAL FUNDS
ACT 010 (15)

Sincerely,

DAVID Y. IGE
Governor, State of Hawaii
A BILL FOR AN ACT

RELATING TO NON-GENERAL FUNDS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. The purpose of this Act is to reclassify the accrued vacation and sick leave fund to a trust fund as recommended by the auditor in report no. 14-04, entitled review of special funds, revolving funds, trust funds, and trust accounts of the departments of defense and land and natural resources.

The legislature finds that while the administratively created fund meets the purpose for which it was established, it does not meet the criteria for a revolving fund and that reclassifying it as a trust fund would be more appropriate.

SECTION 2. The accrued vacation and sick leave fund administered by the department of land and natural resources is reclassified as a trust fund.

All balances in the fund shall remain as if no reclassification had occurred.
SECTION 3. This Act shall take effect on July 1, 2015.

APPROVED this 16 day of APR, 2015

GOVERNOR OF THE STATE OF HAWAII