

STAND. COM. REP. NO.

1509

Honolulu, Hawaii

April 10, 2015

RE: S.B. No. 974
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 974, S.D. 1, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE RENTAL HOUSING TRUST FUND,"

begs leave to report as follows:

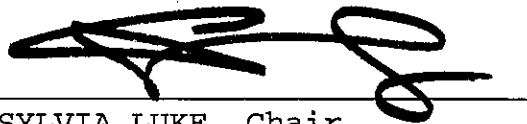
The purpose of this measure is to authorize the use of the Rental Housing Trust Fund (RHTF) for spaces for public use within mixed-use residential developments, provided that the rental housing component is the primary use within the development.

The Hawaii Housing Finance and Development Corporation, Land Use Research Foundation of Hawaii, PHOCUSED, Catholic Charities Hawaii, The Chamber of Commerce Hawaii, and Building Industry Association of Hawaii supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 974, S.D. 1, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



