

Honolulu, Hawaii

FEB 20 2015

RE: S.B. No. 887
S.D. 1

Honorable Donna Mercado Kim
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Madam:

Your Committee on Economic Development and Technology, to which was referred S.B. No. 887 entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

begs leave to report as follows:

The purpose and intent of this measure is to:

- (1) Establish the Offshore High Technology Park Review Board within the High Technology Development Corporation; and
- (2) Authorize the issuance of special purpose revenue bonds to develop and implement cable landing sites throughout the State.

Your Committee received testimony in support of this measure from the High Technology Development Corporation, Enterprise Honolulu, Hawaii Emergency Management Agency, and two individuals. Your Committee received comments on this measure from the Department of Budget and Finance.

Your Committee finds that the development of an offshore high technology park is needed to promote research, education, and technological innovation. The park is also necessary to strengthen state critical infrastructure and to develop a knowledge-based workforce capable of leading new opportunities in several different sectors of the economy.



Your Committee further finds that the implementation of a trans-Pacific broadband cable provides the necessary broadband connectivity to support an offshore high technology park. The State may facilitate the research and development opportunity for the deployment of a trans-Pacific cable through a partnership with multiple sectors in private industry that have a real interest in demonstrating the commercial applicability of new sensor technology and edge-processing analytics.

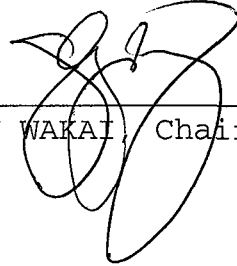
Your Committee has amended this measure by:

- (1) Changing references from "an offshore high technology park" to "high technology parks" throughout the measure;
- (2) Establishing an Advisory Board of High Technology Parks Review for each high technology park established pursuant to this measure, in lieu of the Offshore High Technology Park Review Board, and amending the composition and appointment of members of the board;
- (3) Adding language to require the Advisory Board to adopt development rules for each high technology park;
- (4) Deleting the authorization for the issuance of special purpose revenue bonds to develop and implement cable landing sites; and
- (5) Making technical, nonsubstantive amendments for the purposes of clarity and consistency.

As affirmed by the record of votes of the members of your Committee on Economic Development and Technology that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 887, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 887, S.D. 1, and be referred to the Committee on Ways and Means.



Respectfully submitted on
behalf of the members of the
Committee on Economic
Development and Technology,



GLENN WAKAI Chair



The Senate
 Twenty-Eighth Legislature
 State of Hawai'i

Record of Votes
Committee on Economic Development and Technology
EDT

Bill / Resolution No.:* SB 887	Committee Referral: EDT, WAM	Date: 2/18/15		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
WAKAI, Glenn (C)	X			
SLOM, Sam (VC)	X			
BAKER, Rosalyn H.	X			
CHUN OAKLAND, Suzanne	X			
DELA CRUZ, Donovan M.	X			
ESPERO, Will	X			
HARIMOTO, Breene	X			
TOTAL	7	0	0	0
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes