

STAND. COM. REP. NO.

1541

Honolulu, Hawaii

April 10, 2015

RE: S.B. No. 887  
S.D. 2  
H.D. 1

Honorable Joseph M. Souki  
Speaker, House of Representatives  
Twenty-Eighth State Legislature  
Regular Session of 2015  
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 887, S.D. 2, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO HIGH TECHNOLOGY,"

begs leave to report as follows:

The purpose of this measure is to increase economic development in Hawaii by improving Hawaii's high speed broadband infrastructure. Specifically, this measure:

- (1) Amends the definition of "industrial park" under chapter 206M, Hawaii Revised Statutes, relating to the High Technology Development Corporation (HTDC), to include broadband cable landing and connectivity infrastructure facility development, thus allowing HTDC to develop such facilities;
- (2) Requires the Board of Directors of HTDC to establish advisory subcommittees when developing an industrial park with a broadband cable landing and connectivity infrastructure facility; and

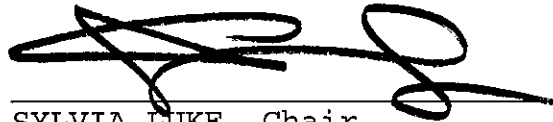


- (3) Requires the Board of Directors of HTDC to submit a report to the Legislature and the Governor before the convening of the Regular Session of 2016 on the formation of the advisory subcommittees and their plans to develop industrial parks in conjunction with broadband cable landing and connectivity infrastructure facilities.

The High Technology Development Corporation, Pacific-Asia Institute for Resilience and Sustainability, Chamber of Commerce Hawaii, and Enterprise Honolulu Oahu Economic Development Board supported this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 887, S.D. 2, H.D. 1, and recommends that it pass Third Reading.

Respectfully submitted on  
behalf of the members of the  
Committee on Finance,



SYLVIA LUKE, Chair



