

STAND. COM. REP. NO. **1520**

Honolulu, Hawaii

April 10, 2015

RE: S.B. No. 105
S.D. 1
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Finance, to which was referred S.B. No. 105, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE BUDGET,"

begs leave to report as follows:

The purpose of this measure is to require information on the estimated future debt service for a proposed capital improvement project to be included in the budget documents submitted to the Legislature.

The Department of Budget and Finance provided comments on this measure.

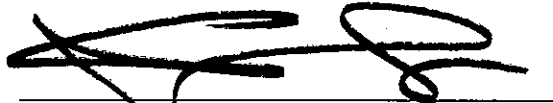
Your Committee has amended this measure by changing the effective date to July 1, 2030, to encourage further discussion.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 105, S.D. 1, as amended herein, and recommends that it pass Second Reading in the form attached hereto as S.B. No. 105, S.D. 1, H.D. 1, and be placed on the calendar for Third Reading.

SB105 HD1 HSCR FIN HMS 2015-2781



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA DUKE, Chair



