

STAND. COM. REP. NO.

645

Honolulu, Hawaii

March 6, 2015

RE: H.B. No. 608

H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 608, H.D. 1, entitled:

"A BILL FOR AN ACT AUTHORIZING THE ISSUANCE OF SPECIAL PURPOSE REVENUE BONDS TO WAIMEA NUI COMMUNITY DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose of this measure is to authorize the issuance of up to \$45,000,000 in special purpose revenue bonds to assist Waimea Nui Community Development Corporation and its not-for-profit affiliates to finance, refinance, and reimburse costs related to the planning, acquisition, and construction of its agriculture, renewable energy, and educational facilities.

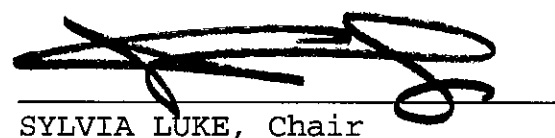
The Department of Agriculture; Hawaii County Council District 9 Council Member; and Hawaii Farm Bureau Federation provided testimony in support of this measure. The Department of Budget and Finance provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 608, H.D. 1, and recommends that it pass Third Reading.

HB608 HD1 HSCR FIN HMS 2015-2233



Respectfully submitted on
behalf of the members of the
Committee on Finance,



A handwritten signature in black ink, appearing to read 'Sylvia Luke', is written over a horizontal line.

SYLVIA LUKE, Chair

State of Hawaii
House of Representatives
The Twenty-eighth Legislature

HSCR 645

Record of Votes of the Committee on Finance

Bill/Resolution No.: HB 608, HD1	Committee Referral: AGR, WAL, FIN	Date: 2/26/15
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The committee is reconsidering its previous decision on the measure.

The recommendation is to: Pass, unamended (as is) Pass, with amendments (HD) Hold
 Pass short form bill with HD to recommit for future public hearing (recommit)

FIN Members	Ayes	Ayes (WR)	Nays	Excused
1. LUKE, Sylvia (C)	/ /			
2. NISHIMOTO, Scott Y. (VC)	/ /			
3. CACHOLA, Romy M.	/ /			
4. CULLEN, Ty J.K.	/ /			
5. DECOITE, Lynn	/ /			
6. JOHANSON, Aaron Ling	/ /			
7. JORDAN, Jo	/ /			
8. KEOHOKALOOLE, Jarrett	/ /			
9. KOBAYASHI, Bertrand	/ /			
10. LOWEN, Nicole E.	/ /			
11. ONISHI, Richard H.K.	/ /			
12. TOKIOKA, James Kunane	/ /			
13. YAMASHITA, Kyle T.	/ /			
14. POUHA, Feki	/ /			
15. WARD, Gene	/ /			
TOTAL (15)	15			

The recommendation is: Adopted Not Adopted
 If joint referral, _____ did not support recommendation.
 committee acronym(s)

Vice Chair's or designee's signature: _____

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