

Honolulu, Hawaii

March 6, 2015

RE: H.B. No. 441

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 441
entitled:

"A BILL FOR AN ACT RELATING TO STATEWIDE INFRASTRUCTURE
CAPACITY BUILDING CONSTRUCTION FINANCING,"

begs leave to report as follows:

The purpose of this measure is to increase the capacity of
the State's infrastructure facilities by:

- (1) Establishing the Infrastructure Capacity Construction
Loan Revolving Fund (Fund) to provide loans to the
counties, state agencies, and private developers for
infrastructure improvements; and
- (2) Appropriating funds:
 - (A) To make loans to the counties, state agencies, or
private developers for the costs of infrastructure
improvements; and
 - (B) For the implementation, administration, and
coordination of the Fund.

KAI Hawaii, Inc.; The Chamber of Commerce of Hawaii; Land Use
Research Foundation of Hawaii; Hawaii Institute for Public
Affairs; Building Industry Association of Hawaii; and several
individuals supported this measure. The Department of Budget and
Finance, Office of Planning, Department of Commerce and Consumer



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Affairs, and the Department of Planning and Permitting of the City and County of Honolulu provided comments.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 441 and recommends that it pass Third Reading.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



