

Honolulu, Hawaii

APR 10 2015

RE: H.B. No. 1025
H.D. 1
S.D. 2

Honorable Donna Mercado Kim
President of the Senate
Twenty-Eighth State Legislature
Regular Session of 2015
State of Hawaii

Madam:

Your Committee on Ways and Means, to which was referred H.B. No. 1025, H.D. 1, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION,"

begs leave to report as follows:

The purpose and intent of this measure is to provide greater flexibility in establishing the salary of the Executive Director of the Hawaii Housing Finance and Development Corporation.

Specifically, this measure, with regard to the Hawaii Housing Finance and Development Corporation:

- (1) Authorizes the Corporation's Board of Directors to set and adjust the salary of the Executive Director; and
- (2) Requires the Board of Directors to submit a report to the Legislature following each salary adjustment of the Executive Director.

Your Committee received written comments in support of this measure from the Department of Business, Economic Development, and Tourism. Your Committee received written comments on this measure from the Hawaii Housing Finance and Development Corporation.

Your Committee finds that allowing the Board of Directors of the Hawaii Housing Finance and Development Corporation to set the



Executive Director's salary will assist in recruiting, retaining, and rewarding a candidate who is qualified for the position. However, your Committee believes that it is appropriate to provide the Board of Directors with a reasonable salary ceiling for such authority, consistent with salary provisions for the other department and agency heads, as set by the Commission on Salaries.

Your Committee has amended this measure by placing a cap on the salary of the Executive Director in an amount equal to the salary of the Director of Business, Economic Development, and Tourism.

As affirmed by the record of votes of the members of your Committee on Ways and Means that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 1025, H.D. 1, S.D. 1, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 1025, H.D. 1, S.D. 2.

Respectfully submitted on
behalf of the members of the
Committee on Ways and Means,




JILL N. TOKUDA, Chair



The Senate
Twenty-Eighth Legislature
State of Hawai'i

Record of Votes
Committee on Ways and Means
WAM

Bill / Resolution No.:*	Committee Referral:	Date:		
HB1025, HD1, 6D1	HSH/DL, WAM	04/06/15		
<input type="checkbox"/> The Committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is:				
<input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
TOKUDA, Jill N. (C)	✓			
KOUCHI, Ronald D. (VC)	✓			
CHUN OAKLAND, Suzanne	✓			
DELA CRUZ, Donovan M.	✓			
ENGLISH, J. Kalani	✓			
GALUTERIA, Brickwood	✓			
HARIMOTO, Breene	✓			
INOUYE, Lorraine R.	✓			
RIVIERE, Gil	✓			
RUDERMAN, Russell E.				✓
SLOM, Sam	✓			
TOTAL	10	0	0	1
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature:				
				
Distribution: Original Yellow Pink Goldenrod File with Committee Report Clerk's Office Drafting Agency Committee File Copy				

*Only one measure per Record of Votes