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# A BILL FOR AN ACT

RELATING TO THE NATURAL ENERGY LABORATORY OF HAWAII AUTHORITY.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. Section 209E-2, Hawaii Revised Statutes, is  
2 amended by amending the definition of "eligible business  
3 activity" to read as follows:

4           "Eligible business activity" means the:

- 5           (1) Manufacture of tangible personal property, the  
6           wholesale sale of tangible personal property as  
7           described in section 237-4, or a service business as  
8           defined in this section;
- 9           (2) Production of agricultural products where the business  
10           is a producer as defined in section 237-5, or the  
11           processing of agricultural products, all or some of  
12           which were grown within an enterprise zone;
- 13           (3) Research, development, sale, or production of all  
14           types of genetically-engineered medical, agricultural,  
15           or maritime biotechnology products; [e]



1 (4) Production of electric power from wind energy for sale  
2 primarily to a public utility company for resale to  
3 the public[-]; or

4 (5) Production of energy from solar, ocean thermal energy  
5 conversion, or hydrogen on real property under the  
6 control of the natural energy laboratory of Hawaii  
7 authority and pursuant to a new lease executed on or  
8 after July 1, 2015."

9 SECTION 2. This Act does not affect rights and duties that  
10 matured, penalties that were incurred, and proceedings that were  
11 begun before its effective date.

12 SECTION 3. Statutory material to be repealed is bracketed  
13 and stricken. New statutory material is underscored.

14 SECTION 4. This Act shall take effect on February 19,  
15 2025.



**Report Title:**

Natural Energy Laboratory of Hawaii Authority; Enterprise Zone Incentives; Renewable Energy Technology

**Description:**

Provides Enterprise Zone incentives for qualified renewable energy technology business activity on real property owned by the Natural Energy Laboratory of Hawaii Authority. (SB1295 HD2)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

