
HOUSE CONCURRENT RESOLUTION

REQUESTING THE PUBLIC UTILITIES COMMISSION TO CONDUCT A PUBLIC
HEARING ON THE APPROVAL OF THE SALE OF HAWAIIAN ELECTRIC
INDUSTRIES, INC.

1 WHEREAS, public utilities in the State are private entities
2 that are owned by investors who are not necessarily residents of
3 the State and are subject to purchase by other private entities;
4 and

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6 WHEREAS, concerns have been raised that the proposed
7 purchase of Hawaiian Electric Industries, Inc., by Florida-based
8 NextEra Energy, Inc., will negatively impact the State's
9 commitment to the development of renewable energy use; and

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11 WHEREAS, no public utility may merge or consolidate with
12 another public utility without first securing from the Public
13 Utilities Commission an order authorizing it to do so; and

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15 WHEREAS, no public utility may even purchase the stock of
16 another public utility without first obtaining from the Public
17 Utilities Commission an order authorizing it to do so; now,
18 therefore,

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20 BE IT RESOLVED by the House of Representatives of the
21 Twenty-eighth Legislature of the State of Hawaii, Regular
22 Session of 2015, the Senate concurring, that the Public
23 Utilities Commission is requested to hold a public hearing on
24 the approval of the sale of Hawaiian Electric Industries, Inc.;
25 and

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H.C.R. NO. 9

1 BE IT FURTHER RESOLVED that certified copies of this
 2 Concurrent Resolution be transmitted to the Director of Commerce
 3 and Consumer Affairs and the Chairperson of the Public Utilities
 4 Commission.

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OFFERED BY: Allen A. Pelletti

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