
A BILL FOR AN ACT

RELATING TO THE UNIVERSITY OF HAWAII CANCER CENTER.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. (a) The board of regents of the University of
2 Hawaii shall study the feasibility of selling or leasing the
3 physical structure that houses the University of Hawaii Cancer
4 Center.

5 (b) The board of regents shall consider the following
6 factors in its study:

7 (1) Potential buyer;

8 (2) Mode of offer;

9 (3) The relationship between the lease of the land and the
10 sale of the physical structure;

11 (4) Ground rent renegotiation scenarios;

12 (4) Assumption of repair and maintenance costs by the
13 lessee;

14 (5) Lease-back rental amounts; and

15 (6) Projected revenue gain, if any, by the University of
16 Hawaii.



1 SECTION 2. The board of regents of the University of
 2 Hawaii shall submit a report of its findings and
 3 recommendations, including any proposed legislation, to the
 4 legislature not later than twenty days prior to the convening of
 5 the regular session of 2016.

6 SECTION 3. This Act shall take effect upon its approval.

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INTRODUCED BY:

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H.B. NO. 544

Report Title:

UH; Cancer Center; Sale or Lease; Study

Description:

Requires the UH BOR to study the feasibility of selling or leasing the building that houses the UH Cancer Center.

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