
A BILL FOR AN ACT

RELATING TO ENERGY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 Part I

2 SECTION 1. The legislature finds that Hawaii's economy is
3 dangerously dependent on the volatile prices of imported fossil
4 fuels. In order to provide security and stability for our local
5 economy, we must end our reliance on imported fuels and decrease
6 energy costs in the long-term.

7 The legislature further finds that while Hawaii's energy
8 sector is changing rapidly, energy utilities need to make more
9 progress toward ensuring the long-term public benefit of these
10 changes and must be prepared to adapt to changing technology and
11 a decentralized energy market. While for-profit energy
12 utilities divert significant amounts of money from ratepayers to
13 shareholders and tend to resist change that could reduce their
14 customer base, publicly or cooperatively owned energy utilities
15 are tasked only with representing the interests of the
16 ratepayers they serve.

17 The purpose of this Act is to:



Report Title:

Electric Utilities; Legislative Reference Bureau; Study;
Appropriation; Electricity Reliability Surcharge

Description:

Requires the Legislative Reference Bureau to study electric utilities, including organizational models and the conversion process. Establishes a cap on the Hawaii electricity reliability surcharge for interconnection to the Hawaii electric system. (HB1504 HD2)

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