

JAN 16 2014

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# A BILL FOR AN ACT

RELATING TO HOUSING.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1           SECTION 1. The legislature finds that affordable housing  
2 is a serious concern for many Hawaii residents. According to  
3 the 2011 Hawaii housing planning study, up to 50,000 new housing  
4 units will need to be built by 2016 to meet the new demand  
5 generated by changing demographics and economic conditions.  
6 Failure to produce sufficient units for low- and moderate-income  
7 households will cause pent-up demand in these market segments.

8           SECTION 2. There is appropriated out of the general  
9 revenues of the State of Hawaii the sum of \$15,800,000 or so  
10 much thereof as may be necessary for fiscal year 2014-2015 for  
11 the construction of micro apartment housing units.

12           The sum appropriated shall be expended by the Hawaii  
13 housing finance and development corporation for the purposes of  
14 this Act.



1 SECTION 3. This Act shall take effect on July 1, 2014.

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INTRODUCED BY: Frankie Chan Oakland

Paul Puder  
Jim Chan



# S.B. NO. 2267

**Report Title:**

Hawaii Housing Finance and Development Corporation;  
Appropriation; Micro Apartment Housing Units

**Description:**

Making an appropriation for the construction of micro apartment housing units.

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

