April 23, 2014

The Honorable Donna Mercado Kim, President
and Members of the Senate
Twenty-Seventh State Legislature
State Capitol, Room 409
Honolulu, Hawaii 96813

The Honorable Joseph M. Souki, Speaker and Members of the House of Representatives
Twenty-Seventh State Legislature
State Capitol, Room 431
Honolulu, Hawaii 96813

Dear President Kim, Speaker Souki, and Members of the Legislature:

This is to inform you that on April 23, 2014, the following bill was signed into law:

SB2818 RELATING TO MORTGAGE SERVICERS
ACT 030 (14)

Sincerely,

NEIL ABERCROMBIE
Governor, State of Hawaii
A BILL FOR AN ACT

RELATING TO MORTGAGE SERVICERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

SECTION 1. Section 454M-4, Hawaii Revised Statutes, is amended by amending subsection (a) to read as follows:

"(a) An applicant for licensure shall file an application on a form prescribed by NMLS or by the commissioner and shall pay an application fee of $675. Each license shall expire on [June 30] December 31 of each calendar year. A license may be renewed by filing a renewal statement on a form prescribed by NMLS or by the commissioner and paying a renewal fee of $425, at least four weeks prior to [the renewal period for licensure for the following year.] December 31."

SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.
SECTION 3. This Act shall take effect upon its approval.

APPROVED this 23rd day of APR, 2014

[Signature]

GOVERNOR OF THE STATE OF HAWAII