

STAND. COM. REP. NO.

2903

Honolulu, Hawaii

MAR 18 2014

RE: H.B. No. 737  
H.D. 2  
S.D. 1

Honorable Donna Mercado Kim  
President of the Senate  
Twenty-Seventh State Legislature  
Regular Session of 2014  
State of Hawaii

Madam:

Your Committee on Agriculture, to which was referred H.B. No. 737, H.D. 2, entitled:

"A BILL FOR AN ACT RELATING TO SPECIAL PURPOSE REVENUE BONDS TO ASSIST AGRICULTURAL ENTERPRISES,"

begs leave to report as follows:

The purpose and intent of this measure is to authorize the Department of Budget and Finance to issue special purpose revenue bonds to assist agricultural enterprises in the State.

Your Committee received testimony in support of this measure from the Hawaii Cattlemen's Council, Inc.; Alexander & Baldwin, Inc.; Land Use Research Foundation; Local Food Coalition; Kohala Center; and Hawaii Farm Bureau Federation. Your Committee received comments on this measure from the Department of Agriculture, Department of Budget and Finance, and State Procurement Office.

Your Committee finds that it is vital to the State's agricultural economy and food security that farmers be able to make capital investments and improvements to agricultural facilities and infrastructure. This measure provides an important source of private financing to farmers and will stimulate and increase new agricultural investments and capital improvements without affecting the State's budget.



Your Committee has amended this measure to achieve statutory efficiency and clarity by:

- (1) Deleting the contents of this measure that created a new part within chapter 39A, Hawaii Revised Statutes, which authorizes the issuance of special purpose revenue bonds to assist agricultural enterprises; and
- (2) Replacing the contents of this measure with language to amend the existing chapter 39A, part X, Hawaii Revised Statutes, relating to assisting agricultural enterprises serving important agricultural lands, to authorize the issuance of special purpose revenues bonds to assist all agricultural enterprises, rather than only those agricultural enterprises serving important agricultural lands.

As affirmed by the record of votes of the members of your Committee on Agriculture that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 737, H.D. 2, as amended herein, and recommends that it pass Second Reading in the form attached hereto as H.B. No. 737, H.D. 2, S.D. 1, and be referred to the Committee on Ways and Means.

Respectfully submitted on  
behalf of the members of the  
Committee on Agriculture,

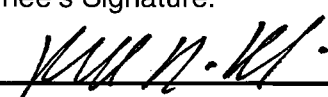


CLARENCE K. NISHIHARA, Chair



The Senate  
 Twenty-Seventh Legislature  
 State of Hawai'i

**Record of Votes**  
**Committee on Agriculture**  
**AGL**

Bill / Resolution No.:*	Committee Referral:	Date:		
HB 737 HD2	AGL, WAM	3/11/14		
<input type="checkbox"/> The committee is reconsidering its previous decision on this measure. If so, then the previous decision was to: _____				
The Recommendation is: <input type="checkbox"/> Pass, unamended 2312 <input checked="" type="checkbox"/> Pass, with amendments 2311 <input type="checkbox"/> Hold 2310 <input type="checkbox"/> Recommit 2313				
Members	Aye	Aye (WR)	Nay	Excused
NISHIHARA, Clarence K. (C)	✓			
KOUCHI, Ronald D. (VC)	✓			
DELA CRUZ, Donovan M.				✓
ENGLISH, J. Kalani	✓			
THIELEN, Laura H.				✓
WAKAI, Glenn	✓			
SLOM, Sam				✓
<b>TOTAL</b>	<b>4</b>			<b>3</b>
Recommendation: <input checked="" type="checkbox"/> Adopted <input type="checkbox"/> Not Adopted				
Chair's or Designee's Signature: 				
<b>Distribution:</b> Original     Yellow     Pink     Goldenrod File with Committee Report     Clerk's Office     Drafting Agency     Committee File Copy				

\*Only one measure per Record of Votes