

Honolulu, Hawaii

February 27, 2014

RE: H.B. No. 2656
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2656, H.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO CONDOMINIUMS,"

begs leave to report as follows:

The purpose of this measure is to authorize condominium associations to review the hiring or continued employment of a managing agent at an association meeting and discharge a managing agent pursuant to a vote by a majority of unit owners. This measure also provides for temporary retention of a discharged managing agent until a replacement managing agent is employed.

An individual provided testimony in support of this measure. ARDA Hawaii, Hawaii First, Hawaii State Association of Parliamentarians, and Community Associations Institute-Hawaii Chapter provided comments on this measure.

As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2656, H.D. 1, and recommends that it pass Third Reading.



Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



