

STAND. COM. REP. NO.

862¹⁴

Honolulu, Hawaii

February 28, 2014

RE: H.B. No. 2288
H.D. 1

Honorable Joseph M. Souki
Speaker, House of Representatives
Twenty-Seventh State Legislature
Regular Session of 2014
State of Hawaii

Sir:

Your Committee on Finance, to which was referred H.B. No. 2288 entitled:

"A BILL FOR AN ACT RELATING TO THE DEPARTMENT OF HAWAIIAN HOME LANDS,"

begs leave to report as follows:

The purpose of this measure is to provide the Department of Hawaiian Home Lands (Department) greater flexibility in generating revenues from its land holdings by allowing the Department to dispose of department-owned or department-controlled improvements or portions thereof on Hawaiian home lands through direct negotiations and at fair market rents for a term not to exceed five years.

The Department of Hawaiian Home Lands testified in support of this measure.

Your Committee has amended this measure by:

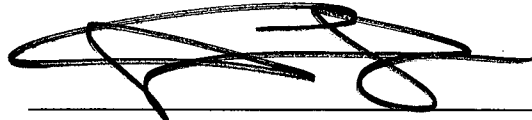
- (1) Changing the effective date to July 1, 2030, to encourage further discussion; and
- (2) Making technical, nonsubstantive amendments for the purposes of clarity, consistency, and style.

HB2288 HD1 HSCR FIN HMS 2014-2358



As affirmed by the record of votes of the members of your Committee on Finance that is attached to this report, your Committee is in accord with the intent and purpose of H.B. No. 2288, as amended herein, and recommends that it pass Third Reading in the form attached hereto as H.B. No. 2288, H.D. 1.

Respectfully submitted on
behalf of the members of the
Committee on Finance,



SYLVIA LUKE, Chair



