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# A BILL FOR AN ACT

RELATING TO AFFORDABLE HOUSING.

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:**

1 PART I

2 SECTION 1. The legislature finds that affordable housing  
3 is a serious concern for many Hawaii residents. According to  
4 the 2011 Hawaii housing planning study, up to fifty thousand new  
5 housing units will need to be built by 2016 to meet the new  
6 demand generated by changing demographics and economic  
7 conditions. Failure to produce sufficient units for low- and  
8 moderate-income households will cause pent-up demand in these  
9 market segments.

10 The legislature also finds that according to the Hawaii  
11 public housing authority annual report for fiscal year 2012, the  
12 Hawaii public housing authority's public housing stock still has  
13 extensive and growing capital needs, currently estimated at  
14 \$462,000,000, that continue to be underfunded by the United  
15 States Department of Housing and Urban Development.

16 The purpose of this Act is to appropriate funds to various  
17 housing agencies to improve the quality of existing public and



1 affordable housing stock and increase the supply of affordable  
2 and public housing units in the State.

3 PART II

4 SECTION 2. There is appropriated out of the general  
5 revenues of the State of Hawaii the sum of \$ or so much  
6 thereof as may be necessary for fiscal year 2014-2015 to improve  
7 the existing public housing stock and increase the supply of  
8 public housing units in the State.

9 The sum appropriated shall be expended by the Hawaii public  
10 housing authority for the purposes of this part.

11 PART III

12 SECTION 3. The director of finance is authorized to issue  
13 general obligation bonds in the sum of \$ or so much  
14 thereof as may be necessary and the same sum or so much thereof  
15 as may be necessary is appropriated for fiscal year 2014-2015  
16 for deposit into the rental housing trust fund established  
17 pursuant to section 201H-202, Hawaii Revised Statutes.

18 SECTION 4. There is appropriated out of the rental housing  
19 trust fund the sum of \$ or so much thereof as may be  
20 necessary for fiscal year 2014-2015 for the purposes set forth  
21 in section 201H-202, Hawaii Revised Statutes.



1 The sum appropriated shall be expended by the Hawaii  
2 housing finance and development corporation for the purposes of  
3 this part.

4 PART IV

5 SECTION 5. The director of finance is authorized to issue  
6 general obligation bonds in the sum of \$ or so much  
7 thereof as may be necessary and the same sum or so much thereof  
8 as may be necessary is appropriated for fiscal year 2014-2015 to  
9 be deposited into the dwelling unit revolving fund established  
10 pursuant to section 201H-191, Hawaii Revised Statutes.

11 SECTION 6. There is appropriated out of the dwelling unit  
12 revolving fund the sum of \$ or so much thereof as may be  
13 necessary for fiscal year 2014-2015 for the development of  
14 infrastructure and improvements of on-site and off-site  
15 development relating to housing projects.

16 The sum appropriated shall be expended by the Hawaii  
17 housing finance and development corporation for the purposes of  
18 this part.

19 PART V

20 SECTION 7. There is appropriated out of the general  
21 revenues of the State of Hawaii the sum of \$ or so much



1 thereof as may be necessary for fiscal year 2014-2015 for the  
2 construction of micro apartment housing units.

3 The sum appropriated shall be expended by the Hawaii  
4 housing finance and development corporation for the purposes of  
5 this part.

6 PART VI

7 SECTION 8. Native Hawaiians are disproportionately  
8 represented among Hawaii's homeless at twenty-eight per cent of  
9 the homeless served. The legislature finds that homelessness is  
10 often a revolving door for many native Hawaiian families who  
11 struggle with stability and affordable housing and that  
12 increasing the availability of housing on homestead land will go  
13 a long way in improving the stability of native Hawaiian  
14 households.

15 SECTION 9. There is appropriated out of the general  
16 revenues of the State of Hawaii the sum of \$ or so much  
17 thereof as may be necessary for fiscal year 2014-2015 to  
18 construct housing for beneficiaries on Hawaiian home lands.

19 The sum appropriated shall be expended by the department of  
20 Hawaiian home lands for the purposes of this part.



1 PART VII

2 SECTION 10. Many veterans fall into homelessness due to  
3 the shortage of affordable housing. According to the United  
4 States Department of Veterans Affairs, one out of every six men  
5 and women in our nation's homeless shelters are veterans.

6 SECTION 11. There is appropriated out of the general  
7 revenues of the State of Hawaii the sum of \$ or so much  
8 thereof as may be necessary for fiscal year 2014-2015 to build  
9 affordable housing projects for veterans.

10 The sum appropriated shall be expended by the Hawaii  
11 housing finance and development corporation for the purposes of  
12 this part.

13 PART VIII

14 SECTION 12. The appropriations made in parts III and IV of  
15 this Act shall not lapse at the end of the fiscal biennium for  
16 which the appropriations are made; provided that all moneys from  
17 the appropriations unencumbered as of June 30, 2016, shall lapse  
18 as of that date.

19 SECTION 13. This Act shall take effect on July 1, 2050.



**Report Title:**

Appropriation; Housing Omnibus; Affordable Housing

**Description:**

Appropriates general funds and authorizes the issuance of general obligation bonds to improve and increase the existing public and affordable housing stock in the State. (SB2533 HD1)

*The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.*

