A BILL FOR AN ACT

RELATING TO CHARTER SCHOOLS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

- SECTION 1. Chapter 302D, Hawaii Revised Statutes, is
 amended by adding three new sections to be appropriately
 designated and to read as follows:

 "§302D-A General obligation bonds; facilities. (a)

 Notwithstanding any law to the contrary, the commission shall be
- Motwittistationing any law to the contrary, the commission shari be
- 6 authorized to request the issuance of general obligation bonds
- 7 from the director of finance and allocate the proceeds of any
- 8 issuance of bonds to assist public charter schools with the
- 9 design, planning, construction, repair, and maintenance of
- 10 charter school facilities.
- 11 (b) Notwithstanding any law to the contrary, the proceeds
- of any issuance of bonds may be allocated to various public
- 13 charter schools irrespective of whether a specific project or
- 14 purpose has been provided for in a legislative act authorizing
- the issuance of bonds; provided that the commission shall
- 16 allocate the proceeds of any issuance of bonds pursuant to
- 17 criteria created by, and based upon the prioritization schedule

of, the charter school facilities funding working group pursuant 1 2 to section 302D-B(b). (c) Unless otherwise required by law, any public charter 3 school facilities constructed, in whole or in part, through the 4 5 proceeds of the issuance of general obligation bonds shall be 6 owned by the State. 7 (d) Moneys appropriated for capital improvements projects 8 pursuant to any legislative act authorizing the issuance of 9 general obligation bonds for the design, planning, construction, 10 repair, and maintenance of public charter school facilities 11 shall be considered expended upon distribution to the 12 commission. §302D-B Charter school facilities funding working group. 13 (a) There is established a charter school facilities funding 14 working group within the commission, which shall consist of the 15 following members or their designees: 16 17 The chairperson of the commission; (1)The executive director of the commission; 18 (2) 19 The director of finance; (3) The chair of the senate committee on ways and means; 20 (4)

and

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| 1 | <u>(5)</u> <u>Tl</u> | he chair of the house of representatives committee or |
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| 2 | <u>f</u> | inance. |
| 3 | (b) Th | ne charter school facilities funding working group |
| 4 | shall deter | mine criteria for and prioritize the allocation of |
| 5 | the proceeds | s of any issuance of general obligation bonds for |
| 6 | public chart | ter school facilities, based in part on the |
| 7 | performance | and need of the public charter schools. |
| 8 | §302D-0 | General obligation bonds annual report. The |
| 9 | commission s | shall submit a report to the legislature no later |
| 10 | than twenty | days prior to the convening of each regular session. |
| 11 | The report s | shall include: |
| 12 | <u>(1)</u> A | summary of the criteria used by the commission in |
| 13 | <u>a</u>] | llocating the proceeds of the general obligation |
| 14 | bo | onds; |
| 15 | (2) <u>A</u> | detailed breakdown of the allocation of the proceeds |
| 16 | <u>of</u> | f the general obligation bonds to the public charter |
| 17 | sc | chools; and |
| 18 | (3) A | detailed list of projects funded through the |
| 19 | рі | roceeds of the general obligation bonds." |
| 20 | SECTION | N 2. The director of finance is authorized to issue |
| 21 | general obli | igation bonds in the sum of \$ or so much |
| 22 | thereof as m | may be necessary and the same sum or so much thereof |
| | SB2517 SD2 LRB 14-1826.doc | |

S.B. NO. 2517 S.D. 2

- 1 as may be necessary is appropriated for fiscal year 2014-2015
- 2 for the purpose of assisting state public charter schools with
- 3 the design, planning, construction, repair, and maintenance of
- 4 school facilities pursuant to this Act.
- 5 The sum appropriated shall be expended by the state public
- 6 charter school commission for the purposes of this Act.
- 7 SECTION 3. The appropriation made for the capital
- 8 improvement project authorized by this Act shall not lapse at
- 9 the end of the fiscal biennium for which the appropriation is
- 10 made; provided that all moneys from the appropriation
- 11 unencumbered as of June 30, 2016, shall lapse as of that date.
- 12 SECTION 4. In codifying the new sections added by section
- 13 1 of this Act, the revisor of statutes shall substitute
- 14 appropriate section numbers for the letters used in designating
- 15 the new sections in this Act.
- 16 SECTION 5. New statutory material is underscored.
- 17 SECTION 6. This Act shall take effect on July 1, 2050;
- 18 provided that section 1 shall be repealed on June 30, 2024.

Report Title:

State Public Charter School Commission; Facilities Funding; General Obligation Bonds; Appropriation

Description:

Authorizes the state public charter school commission to request the issuance of general obligation bonds from the director of finance and to allocate the proceeds for the design, planning, construction, repair, and maintenance of public charter school facilities. Creates a working group to determine criteria for and to prioritize the allocation of general obligation bond proceeds to the public charters schools. Specifies that public charter school facilities funded through the proceeds of general obligation bonds are owned by the State. Requires the state public charter school commission to report annually to the legislature. Authorizes the issuance of general obligation bonds to the state public charter school commission. Repeals on 6/30/2024. Effective 7/1/2050. (SD2)

The summary description of legislation appearing on this page is for informational purposes only and is not legislation or evidence of legislative intent.