
A BILL FOR AN ACT

RELATING TO THE HAWAII HIGH IMPACT CENTER FOR COMMERCIALIZATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF HAWAII:

1 SECTION 1. The legislature finds that to be successful in
2 the twenty-first century global economy, Hawaii must position
3 itself as a leader in technology development, transfer, and
4 commercialization. Significant progress has been made in the
5 past years through programs supported by federal and state
6 initiatives, but more is required to move Hawaii's technology
7 industry to support local manufacturing and technology
8 commercialization. Innovation in the science and technology
9 fields will not only enable the State to succeed in the global
10 marketplace, but will also support the State's sustainable
11 economic development goals.

12 The purpose of this Act is to build on the successes of
13 Hawaii's science and technology industries and establish a
14 commercialization program, Hawaii High Impact Center for
15 Commercialization (HI-Impact), to support Hawaii-based small
16 businesses in the fields of dual-use technology, agriculture
17 development, molecular manufacturing, humanitarian assistance,
18 and disaster management and response.



1 SECTION 2. Chapter 304A, Hawaii Revised Statutes, is
2 amended by adding a new section to be appropriately designated
3 and to read as follows:

4 "§304A- Hawaii high impact center for
5 commercialization. (a) There is established the Hawaii high
6 impact center for commercialization, to be commonly known as HI-
7 Impact, to support Hawaii-based small businesses in the fields
8 of dual-use technology, innovative agriculture development,
9 molecular manufacturing, humanitarian assistance, and disaster
10 management and response. The center shall be placed within the
11 University of Hawaii office of the vice president for research
12 and innovation for administrative purposes; provided that the
13 Hawaii high impact center for commercialization may incorporate
14 as an independent nonprofit corporation to further its
15 objectives.

16 (b) The purposes of the center shall be to:

17 (1) Develop, implement, and operate a comprehensive
18 technology transfer and commercialization system to
19 help Hawaii's technology industry include a
20 manufacturing readiness program, which shall enable
21 the State's science and technology sector to prepare
22 for manufacturing, sales, and services;



- 1 (2) Provide capital to support accelerated
2 commercialization activities in the fields of dual-use
3 technology, innovative agriculture development,
4 molecular manufacturing, humanitarian assistance, and
5 disaster management and response;
- 6 (3) Provide capital for high-potential business
7 infrastructure development that helps the enterprise
8 achieve commercial success;
- 9 (4) Promote high-quality, high-income job opportunities
10 for Hawaii's residents and graduates of Hawaii's
11 educational institutions;
- 12 (5) Reverse "brain drain" by providing jobs to allow
13 talented scientists and engineers to return home to
14 living-wage jobs in Hawaii; and
- 15 (6) Keep high technology companies in Hawaii by limiting
16 the need to seek out-of-state venture capital, that
17 dilutes local ownership.
- 18 (c) If the center incorporates, to qualify for state
19 funds, it shall:
- 20 (1) Be incorporated pursuant to chapter 414D;
21 (2) Agree not to use state funds for entertainment or
22 lobbying;



1 (3) Be a nonprofit organization exempt from the federal
2 income tax by the Internal Revenue Service;

3 (4) Maintain bylaws or policies specifying how grant or
4 subsidy awards for activities or services shall be
5 conducted or provided; and

6 (5) Maintain a governing board of directors consisting
7 entirely of persons who have no material conflict of
8 interest and who serve without compensation.

9 (d) The center may seek, receive, and accept from public
10 and private sources, whether located within or without the
11 United States, grants, gifts, devises, bequests, or any other
12 money or property, real, personal, or mixed, tangible or
13 intangible, absolutely or in trust, to be used in carrying out
14 the purposes of the center.

15 (e) For purposes of this section, "center" means the
16 Hawaii high impact center for commercialization."

17 SECTION 3. There is appropriated out of the general
18 revenues of the State of Hawaii the sum of \$ or so much
19 thereof as may be necessary for fiscal year 2014-2015 for the
20 Hawaii high impact center for commercialization.

21 The sum appropriated shall be expended by the University of
22 Hawaii for the purposes of this Act.



1 SECTION 4. New statutory material is underscored.

2 SECTION 5. This Act shall take effect on January 20, 2050;

3 provided that section 3 shall take effect on July 1, 2014.



Report Title:

Hawaii High Impact Center for Commercialization (HI-Impact);
University of Hawaii; Appropriation

Description:

Establishes the Hawaii high impact center for commercialization
administratively attached to UH Office of the Vice President for
Research and Innovation. Makes an appropriation. Effective
January 20, 2050. (HB2481 HD1)

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not legislation or evidence of legislative intent.*

