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## HOUSE CONCURRENT RESOLUTION

REQUESTING THE HAWAII HOUSING FINANCE AND DEVELOPMENT CORPORATION AND THE CITY AND COUNTY OF HONOLULU BOARD OF WATER SUPPLY TO ENTER INTO DISCUSSIONS TO TRANSFER OWNERSHIP AND MANAGEMENT OF THE WAIHAOLE WATER SYSTEM TO THE BOARD OF WATER SUPPLY.

1           WHEREAS, the Hawaii Housing Finance and Development  
2 Corporation is the fee simple owner of approximately seven  
3 hundred fifty acres in Waiahole Valley; and  
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5           WHEREAS, these lands were subdivided into sixty-two  
6 residential lots, fifty agricultural lots, two commercial lots,  
7 and fifteen open space and various other lots, and designated as  
8 the Waiahole Valley agricultural park and residential lots  
9 subdivision; and  
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11           WHEREAS, the Hawaii Housing Authority and the Housing  
12 Finance and Development Corporation, the Hawaii Housing Finance  
13 and Development Corporation's predecessor agencies, constructed  
14 the Waiahole Valley infrastructure in the late 1980s, including  
15 the Waiahole water system, a one million gallon water system  
16 that services the Corporation's lessees, other residents of  
17 Waiahole Valley, and Waiahole Elementary School; and  
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19           WHEREAS, the Waiahole water system is more than twenty  
20 years old and the system's water reservoir tank and distribution  
21 system are reaching the end of their usefulness; and  
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23           WHEREAS, the majority of Waiahole valley residents rely  
24 upon the Waiahole water system for residential and agricultural  
25 water needs instead of being connected to the water system  
26 administered by the City and County of Honolulu Board of Water  
27 Supply; and  
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