

STAND. COM. REP. NO. 1493-12

Honolulu, Hawaii

April 3, 2012

RE: S.B. No. 2759
S.D. 1

Honorable Calvin K.Y. Say
Speaker, House of Representatives
Twenty-Sixth State Legislature
Regular Session of 2012
State of Hawaii

Sir:

Your Committee on Consumer Protection & Commerce, to which was referred S.B. No. 2759, S.D. 1, entitled:

"A BILL FOR AN ACT RELATING TO SECURITIES,"

begs leave to report as follows:

The purpose of this measure is to correct errors, ambiguities, and inconsistencies in the securities chapter of the Hawaii Revised Statutes.

The Business Registration Division of the Department of Commerce and Consumer Affairs testified in support of this measure.

As affirmed by the record of votes of the members of your Committee on Consumer Protection & Commerce that is attached to this report, your Committee is in accord with the intent and purpose of S.B. No. 2759, S.D. 1, and recommends that it pass Second Reading and be placed on the calendar for Third Reading.

SB2759 SD1 HSCR CPC HMS 2012-3285



Respectfully submitted on
behalf of the members of the
Committee on Consumer
Protection & Commerce,



ROBERT N. HERKES, Chair



