

MAR 14 2012

SENATE RESOLUTION

ENCOURAGING THE DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA TO JOIN
THE ASIA-PACIFIC ECONOMIC COOPERATION'S BUSINESS ADVISORY
COUNCIL WORKING GROUP WITH THE REPUBLIC OF KOREA.

1 WHEREAS, the Asia-Pacific Economic Cooperation (APEC) is an
2 economic forum with the purpose of building a dynamic and
3 harmonious Asia-Pacific community by championing free and open
4 trade and investment, promoting and accelerating regional
5 economic integration, encouraging economic and technical
6 cooperation, enhancing human security, and facilitating a
7 favorable and sustainable business environment; and

8
9 WHEREAS, the Democratic People's Republic of Korea ("North
10 Korea") and the Republic of Korea ("South Korea") have never
11 formally ended the hostilities known as the Korean War and have
12 been in a state of war for the past sixty years; and

13
14 WHEREAS, the Asia-Pacific Economic Cooperation created a
15 working group called the APEC Business Advisory Council that is
16 a permanent high-level business advisory group forum in 1995 as
17 a direct channel for business input into the Asia-Pacific
18 Economic Cooperation's work program; and

19
20 WHEREAS, the APEC Business Advisory Council brings together
21 three senior business executives from each Asia-Pacific Economic
22 Cooperation country that advise leaders and ministers on
23 priority concerns for the private sector in the areas of trade
24 and investment liberalization and business facilitation; and

25
26 WHEREAS, in the 2011 Asia-Pacific Economic Cooperation
27 conference in Honolulu, Hawaii, delegates from South Korea
28 expressed their belief that enhancing collaborations between
29 large enterprises and small and medium enterprises is vital for
30 the economic development structure for developing countries in
31 the Asia-Pacific region; and

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1 WHEREAS, progress towards peace and reunification on the
2 Korean Peninsula would mean greater security and prosperity for
3 the region and the world; and

4
5 WHEREAS, the Republic of Korea-United States Free Trade
6 Agreement is a trade agreement between the United States and
7 South Korea that eliminates ninety-five per cent of each
8 nation's tariffs on goods within five years and also creates new
9 protections for multinational financial services and other
10 firms; and

11
12 WHEREAS, a working partnership between South Korea and
13 North Korea will help unite the countries and encourage economic
14 development, and could potentially benefit both the United
15 States and South Korea because of the free trade agreement; and

16
17 WHEREAS, the APEC Business Advisory Council Working Group
18 Paper submitted by Dr. Joon Ho Lee may be used as a model for
19 economic development for collaboration for large enterprises,
20 small and medium enterprises, and for business development in
21 North Korea; and

22
23 WHEREAS, if North Korea adopted foreign and internal
24 policies similar to China and Russia, they could attract
25 international investors for economic development and create a
26 better quality of life for the citizens of North Korea; and

27
28 WHEREAS, the participation of North Korea with South Korea
29 in the APEC Business Advisory Council working group will not
30 only help the economy of both nations, but will encourage
31 peaceful political relations between the United States and North
32 Korea; now, therefore,

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34 BE IT RESOLVED by the Senate of the Twenty-sixth
35 Legislature of the State of Hawaii, Regular Session of 2012,
36 that the Democratic People's Republic of Korea is encouraged to
37 join the Asia-Pacific Economic Cooperation's Business Advisory
38 Council working group with the Republic of Korea; and

39
40 BE IT FURTHER RESOLVED that the State of Hawaii wishes to
41 host the signing ceremony that admits North Korea to the APEC
42 Business Advisory Council Working Group along with South Korea,
43 and wishes to invite Kim Jong Un personally to Hawaii for the
44 signing; and



1
2 BE IT FURTHER RESOLVED that certified copies of this .
3 Resolution be transmitted to the President of the United States;
4 Majority Leader of the United States Senate; the Speaker of the
5 United States House of Representatives; the United States
6 Secretary of State; the United States Trade Representative Kim
7 Jong Un, the leader of the Democratic People's Republic of
8 Korea; the President of the Republic of Korea; members of
9 Hawaii's congressional delegation; the Chairperson of the Asia-
10 Pacific Economic Cooperation Business Advisory Council; and
11 Professor Joon Ho Lee, author of South Korea's ABAC Working
12 Group Paper.

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OFFERED BY: Carol Johnson
By request

